

# Expertise

*We are retained to recruit for many of Bermuda's finest employers. Global Atlantic is one of them.*

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## AVP, Actuarial Financial Reporting

### COMPANY OVERVIEW

Our client, Global Atlantic, is one of the fastest growing companies in the Life and Annuity industry. They are focused on the U.S. retirement and life insurance markets with a broad range of annuities and life insurance options, as well as reinsurance solutions. Their success is driven by competitive, innovative product designs, leading investment management and integrated risk management, along with highly experienced leadership.

Global Atlantic is looking for a diverse team of talented individuals who reinforce their culture of collaboration and innovation. They are dedicated to the career development of their people because they know they are critical to their long-term success. Join their team and come grow with them.

In February 2021, KKR & Co. acquired a majority stake in Global Atlantic in a strategic transaction.

### POSITION OVERVIEW

The **AVP, Actuarial Financial Reporting** will support all actuarial aspects related to required capital reporting for the company's Bermuda-based affiliates. The successful candidate will report to the Senior Vice President and Approved Actuary. The actuary will also work closely with the valuation team, the Bermuda Finance team, and the Risk team.

### Key Duties and Responsibilities:

- Calculation of all actuarial components that drive the determination of the Bermuda Solvency Capital Requirement (BSCR)
- Calculating NAIC, Tax and GAAP reserves, and related actuarial balances
- Providing projections and analyses for BSCR, NAIC and GAAP balances and earnings impacts
- Supporting Risk and other teams in calculating BSCR and other capital metrics under internal and external stress scenarios
- Maintaining and improving relevant controls, including Sarbanes-Oxley (SOX)
- Conducting annual impact testing for potential assumption changes
- Working with the Modeling team related to any necessary modeling updates
- Supporting audit and regulatory requests

### Minimum Required Experience and Qualifications

- 7+ years of actuarial experience in or supporting the life insurance and annuity industry
- Fellowship in either the Society of Actuaries (FSA) or Institute and Faculty of Actuaries (FIA) or equivalent Actuarial Designation
- Familiarity with life insurance Statutory and GAAP valuation/financial reporting
- Experience with Cash Flow Testing (CFT) and/or Best Estimate Liability (BEL)
- Bermuda valuation requirements experience a plus
- Previous experience with actuarial software; MG-ALFA experience preferred
- Strong communication, technical, and analytical skills with the ability to participate in creative idea generation
- Ability to take personal accountability for the execution of goals and objectives, with a positive attitude and excellent ability to work in a team

At Global Atlantic, enjoy a highly competitive compensation and benefits package, with a focus on pay equity and flexibility. Global Atlantic are proud to support work/life balance with flexible work arrangements that meet individual and business needs. A casual dress code, above-average paid time off, parental and military leave, adoption assistance and tuition reimbursement are just a few of the extra perks that make Global Atlantic a great place to work. They strive to foster a culture of total well-being through community outreach and charitable giving programs. In Bermuda Global Atlantic are a lead sponsor of a weekly feeding program operated by The Hamilton Seventh-Day Adventist Church.

Social platforms provide an environment to collaborate with others and participate in friendly competitions towards achieving physical, emotional and financial well-being. Their highly competitive health, retirement, life and disability plans can be tailored to best suit your needs and those of your whole family.

Global Atlantic is committed to creating an inclusive environment where everyone feels like they can meaningfully contribute to the company's success. They are proud to be an equal opportunity employer and encourage qualified applicants from all demographics to apply.

Interested? Please email [jobs@expertisegroup.com](mailto:jobs@expertisegroup.com).

All enquiries will be dealt with in strict confidence.

**Closing Date: April 30, 2021**

