

ACCOUNTANT

Pillar Capital Management Limited ('Pillar') is a growing reinsurance and investment manager that manages an affiliated Class 3 reinsurer, along with affiliated investment funds and third party capital (the 'Funds'). The Funds invest in traditional (re)insurance and financial market instruments where performance is driven by underlying non-life insurance risk.

Pillar is recruiting an Accountant to join a small finance team. The role will have exposure and interaction with the investment and operational functions of the business.

Duties & Responsibilities will include:

- Prepare work papers and assistance as necessary to produce monthly financial reporting and projections.
- Maintain accounting data in our underwriting accounting system.
- Tracking premium collections and premium adjustments which often requires broker interaction
- Assist portfolio managers in new contract set up, provision of information to brokers, etc.
- Review of claims, preparation of supporting documentation and liaising with brokers as directed.
- Management all aspect of accounts payable, cash and intercompany transactions for the management company in QuickBooks.
- Management of third party database reporting, bench mark analysis and attribution reports.
- Arranging local vendor payments and international wire payment letters including obtaining signatures from signatories.
- Assistance with the preparation of information for US GAAP financial statement audits, multiple BMA filings and information for tax consultants.
- Assistance with the preparations of cash flows for the reinsurer and funds by tracking transactions and preparing internal reports.
- Coordination with custodians, brokers and portfolio managers to ensure correct and timely settlements of catastrophe bonds.
- Preparation of quota share analysis and recalculation of premium adjustments for portfolio managers and chief actuary.
- Supporting management on ad hoc projects such as investor request and regulatory reporting.

Minimum Skills, Qualifications & Experience:

- Professional accounting designation (ie CA-CPA, U.S. CPA, CA(SA), ACA or equivalent) with a minimum of 1 year post qualification experience
- Recent audit senior experience with an audit firm, including audits of reinsurance entities, and understanding of of ASC 810, 815, 944, 946 and ASU 2018-13
- Solid understanding of reinsurance accounting, including contract accounting as it relates to insurance transactions, premium earning, adjustments, etc
- Preference will be given to candidates with previous accounting experience in both the (re)insurance and fund industries.
- Strong attention to detail and numerical accuracy is imperative.
- Proficient in the Microsoft Office suite of applications and ability to demonstrate such. Demonstrated advanced skills in Microsoft Excel to include advance formulas and pivot tables would be an asset.
- Ability to communicate effectively, both written & oral.
- Ability to prioritize and multi-task and complete assignments within established deadlines, working overtime as necessary.
- Ability to use initiative and work effectively in a small team environment.

The successful candidate will be required to adhere to all aspects of the Pillar's Code of Conduct including but not limited to reporting of personal trading activity and social media monitoring. In addition, the successful candidate may be subject to periodic background and police checks.

Suitably qualified candidates should apply to: hr@pillar-capital.com
Closing date: April 30, 2021