

# Expertise

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## Director, Capital Reporting

Our client, Fortitude Reinsurance Company Limited, invites applications for a Director, Capital Reporting. Fortitude Re, is a Class E and Class 4 licensed Bermuda liability-led reinsurer of legacy insurance portfolios complemented by sophisticated investment capabilities. This role will be a leader within of the FRL Capital Management team, which serves the company by reporting and monitoring capital in alignment of regulatory reporting, strategic planning, and market expansion needs of Fortitude Re. The primary responsibilities of the position will be managing the regulatory capital reporting defined by the Bermuda Economic Balance Sheet (EBS) framework and producing financial forecasts. The position is expected to work closely with departments across the organization including actuarial, finance, investments and pricing teams.

The position will be located in the FRL office in Brentwood TN. Minimal travel is expected.

### Key Responsibilities:

- Manage the production, governance and control framework of the Corporate Model
- Execute timely delivery of actuarial and capital requirements as part of regulatory filings to Bermuda Monetary Authority, including technical provisions for life and P&C business
- Conduct capital requirement movement analysis for senior management review
- Identify areas to improve regulatory capital positions and evaluate emerging developments with respect to EBS
- Produce long term projections of US GAAP and EBS financials to support financial planning and embedded value analysis
- Review and develop assumptions for financial projections
- Review and analyze the emergence of embedded value from the inforce block through quarterly attribution analysis
- Support new business activities by evaluating capital requirements for potential acquisitions and reinsurance blocks
- Develop new functionalities and enhancements to the Corporate Model as necessary, including changes to the regulations and onboarding of new business
- Provide ad hoc capital analysis and financial projections to support strategic initiatives as necessary

### Minimum Qualifications, Skills & Experience:

- 8+ years of progressively more responsible insurance experience with risk management, EBS capital and US GAAP valuation as areas of focus
- Undergraduate degree is required, preferably in actuarial science, mathematics, economics, or related fields
- Fellowship of Society of Actuaries or equivalent designation
- Proficiency in Python
- Ability to manage and lead a team
- Experience with AXIS or similar actuarial projection or valuation software
- Good analytical skills and ability to adopt a creative approach to solving complex process problems
- Experience with database applications and business intelligence tools
- Ability to manage multiple work assignments and meet time commitments
- Strong oral and written communication skills

To apply please send your résumé to [jobs@expertisegroup.com](mailto:jobs@expertisegroup.com).

All enquiries will be dealt with in strict confidence.

**Closing Date: April 19, 2021**

**FORTITUDE RE.**