



# ATHORA

Athora Life Re Ltd.  
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## Head of Finance

### Working at Athora

We offer a fast-paced, dynamic work environment where our actions define us, more than any words or promises. We innovate to keep our business at the forefront of the market. People are at the heart of what we do, and we always value that humanity. We do what we do as well as we can because we are about improving lives, inside and outside our business.

### Purpose of the role

Athora is a specialist solutions provider for European life insurers, and encompasses a number of subsidiaries in Bermuda and across Europe. Athora Life Re is Athora's primary Bermuda-based subsidiary, and has been successfully operating in Bermuda since the end of 2017. Athora Life Re works closely with the wider Athora Group to develop, execute and manage reinsurance business in Europe.

As a new and fast developing group, Athora is seeking a highly proactive individual with a hands on approach to developing and maintaining finance operations within the Athora Bermuda team, delivering financial reporting information and supporting the onboarding of new reinsurance transactions for Athora Life Re, while also providing finance support to Athora's other Bermuda-based subsidiaries.

The Head of Finance will work collaboratively with the finance team at Athora Ireland (Athora Life Re's wholly owned subsidiary), and Athora's Group Finance function in Dublin. The role is based in Bermuda with occasional travel to Europe. This role reports directly to the Chief Financial Officer ("CFO") of Athora Life Re. The Head of Finance will direct and coordinate a growing team of accountants based across Europe to support business operations in Bermuda.

### Key Contribution Areas

#### Reinsurance operations

- Facilitate the onboarding of new reinsurance transactions including funds flow documentation and financial impact assessments
- Prepare settlement and accounting schedules as part of executing new reinsurance treaties
- Work with the CFO to develop scalable processes to support growth in assets under management
- Work with Group Treasury to manage liquidity including expense budgets and forecasting
- Prepare management information and analysis to key governance committees, including the Athora Life Re Board.
- Overall responsibility for the accounts payable function in Bermuda

#### Accounting

- Perform IFRS and Economic Balance Sheet (EBS) accounting for local and Group purposes, and to meet cedent reporting requirements
- Lead the preparation and delivery of annual IFRS financial statements for Group reporting and regulatory reporting purposes, and assist with the preparation of the BMA annual statutory filing
- Oversee the calculation, preparation and recording of journal entries on a monthly and quarterly basis
- Develop and maintain a framework of controls around financial reporting processes
- Prepare financial plans including balance sheet and income statement projections
- Review cedant reported accounts such as monthly reporting of claims, premiums, surrender benefits
- Review and analyse investment accounting, and develop scalable processes to ensure adequate controls around investment reporting
- Analyze quarterly results and report on variances to expectations, at a treaty level and overall entity level, to support with the delivery of balance sheet performance metrics
- Assist with the determination of the reinsurance accounting treatment of new transactions under IFRS and EBS, and the preparation of supporting documentation
- Provide monthly reporting and analysis of expenses vs budgets
- Serve as the main contact for internal and external auditors for audits of reinsurance operations and accounting

### Key technical skills

- Qualified accountant with experience working within a life reinsurance financial reporting function
- Experience of working within quarterly financial reporting cycles including preparation of accounts, analysis, and preparation of management reporting packs
- Experience of preparing and delivering IFRS financial statements
- Experience of managing a corporate bank account and monitoring company liquidity needs
- Understanding of technical accounting for asset intensive life reinsurance under IFRS and EBS bases
- Familiarity with investment accounting under IFRS and EBS.
- Proven ability to develop and maintain effective financial reporting processes and controls with proven rigour and attention to detail.

### Key non-technical skills

- The Athora Group works in a highly connected fashion across legal entities and functions to maximise engagement of the necessary skills and knowledge within the Group in the delivery of projects. This role requires a highly engaged, proactive individual who can work effectively in cross-border teams and maintain a clear focus on delivery.
- Ability to employ a high degree of self-management and organization in undertaking projects, to ensure multiple deliverables can be progressed in the most efficient manner within tight timeframes
- Adaptability and willingness to engage on unfamiliar topics and learn new subject matter to support the development of client solutions.
- High degree of accuracy and rigour in the production of financial reporting with a strong sense of ownership for output.
- A hands-on approach to delivery
- An open mind-set which can grow with the changing needs of the Athora business.

If you wish to apply, please send your CV to [hr@athora.com](mailto:hr@athora.com)

All resumes will be treated with complete confidence. Closing date: April 16, 2021