

Senior Account Manager

Marsh Management Services is the exclusive captive solutions division of Marsh Inc., which includes providing advice, implementation, management and actuarial services. Marsh Management Services (Bermuda) Ltd. is seeking applicants that will be responsible for the daily management and accounting functions of a portfolio of clients that consist predominantly of insurance entities, captives, reinsurance pools and syndicates, as well as various client finance companies, investment partnerships and holding companies from (although not exclusively) the Latin American region. This senior role provides financial monitoring and control, and ensures regulatory compliance. It is a consulting, advisory, and managerial position.

Essential functions include:

Overall responsibility for a revenue budget

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- Prepares or performs technical review of financial statements in accordance with US GAAP and IFRS,
- Prepares or review and filing of Bermuda's Statutory Financial Return and Capital and Solvency Return
- Assist clients in the preparation and/or review of the Bermuda Solvency Capital Requirement (BSCR) and associated Schedules
- Ensures all financial aspects of the client are efficiently managed
- Coordinates timely and knowledgeable responses to enquires and requests from clients
- Ensures regulatory compliance
- Possesses technical ability to discuss regulatory updates with clients
- Establishes and maintains good working relationships with clients, prospects, client teams, other service providers, regulators and colleagues
- Partners with the insurance team
- Manages financial audit process with the auditors with strict adherence to client deadlines and regulatory reporting
- Negotiates fees and conducts management agreement discussions
- Influences and mentors colleagues with regard to adherence to company processes and procedures

Client Executive duties include:

- Manages overall client relationship which involves communicating with customers with regards to any account problems and discussing customer concerns and suggestions
- Performs and executes review of financial statements
- Acts as the Captive consultant
- Partners on program design and insurance renewals
- Partners with Captive Advisory on strategic reviews
- Manages the negotiation of management fees

Qualifications:

- An internationally recognized professional accounting designation, such as CA, ACCA, ACA or CPA
- Minimum of 5 years of recent captive management experience
- Minimum of 5 years of recent experience building relationships with customers in an Account Management and/or Client Services role
- Must be fluent in Spanish both verbally and written communication
- Minimum of 3 years of recent supervisory or managerial experience preferred
- Experience in financial reporting under US GAAP, IFRS as well as the insurance regulatory environment
- Advance knowledge of the Bermuda Capital and Solvency Return requirements for 4, 3B and 3A
- Experience completing and filing Bermuda's Statutory Financial Return and Capital and Solvency Return
- Expert knowledge of investment and insurance accounting
- Ability to provide training to Account Administrators and Account Managers

Applicants may only apply via our website, www.marsh.com/us/careers.html.

CLOSING DATE: 1 APRIL 2021

Marsh is a global leader in insurance broking and risk management, bringing global, national, and industry-specific solutions. Marsh and its separately incorporated operating entities around the world are part of Marsh & McLennan Companies, a publicly held company (ticker symbol: MMC).

Marsh & McLennan Companies offers competitive salaries and comprehensive benefits including: health, tuition assistance, employee assistance program, domestic partnership benefits, career mobility, employee network groups, volunteer opportunities, and other programs. We embrace a culture that celebrates and promotes the many backgrounds, heritages and perspectives of our colleagues and clients.