

Innovation Business Partner

L&G Reinsurance Company Limited ("L&G Re") is the global reinsurance hub of L&G Group Plc. ("Group") and a leading global reinsurer of pension risk transfer ("PRT") business. The role of Innovation Business Partner supports the development of L&G Re's reinsurance administration systems and processes, providing forward-thinking recommendations for adopting revolutionary technology to solve problems in the re/insurance industry and ensuring that technical capabilities are well explored and developed to fulfil business needs.

Principal accountabilities include:

- Responsible for technical aspects within the innovation steering group at L&G Re.
- Support the development of L&G Re's technology infrastructure to deliver an innovative, lean and agile operating model, with a focus on effective deployment of digital solutions across the business and achieving a high degree of automation of all key processes to generate efficiency and reduce operational risk.
- Ensure direction of development and choice of technology is consistent with the financial and social objectives of L&G Re and L&G Group and creates value.
- Support the delivery of IT / Operational systems and change management, as L&G Re's business and strategy evolves, including supporting and developing L&G Re's BlockChain platform and pricing automation platform.
- Collaborate with L&G Group Digital Team to ensure intelligent technical decisions are made to support both near-term business need and scalability at a larger capacity going-forward.
- Support the onboarding of all new business, such as annuity, longevity reinsurance, life insurance and GI transactions, ensuring all contract features and terms are tracked on an ongoing basis.
- Run and maintain reinsurance contract administration systems and processes to reconcile and process regular client reinsurance premiums and claims for clients.
- Perform monthly liability data cleansing, formatting activities and reporting to support the claims payment and administration process.
- Support the ongoing review of reinsurance treaties to ensure cohesion with L&G Re's operational infrastructure.
- Perform actuarial analyses as appropriate to support the reinsurance business, in the areas of Pricing, Performance, Risk and other relevant areas.
- Perform compliance analyses and implementation to ensure L&G Re operates according to internal Group policies and external regulatory requirements.
- Support the team with the writing of Committee and Board papers.
- Contribute to execution, business planning, reporting and ad hoc business requests and projects as required.
- Deliver effective written and verbal communication, including report writing and presenting, to relevant parties to support effective decision making and manage the smooth and integrated delivery of business objectives.
- Develop and maintain highly collaborative and effective relationships at all levels within the organization, as well as externally.
- Actively promote L&G Re's culture of ownership across the organization and be a role model for L&G behaviours of Straightforward, Collaborative and Purposeful.
- Carry out duties with integrity, purpose and diligence, ensuring that appropriate professional standards are maintained, that deadlines are met, that records are maintained appropriately, and that decisions and processes are fit for purpose and meet internal and regulatory requirements.

Skills and experience required:

- Minimum of three years of experience in annuity business, life insurance and GI transactions, with demonstrated understanding of detailed contract terms and premium and claim calculations
- Successful completion of a minimum of three actuarial exams, preferably with the Institute and Faculty of Actuaries or the Canadian Institute of Actuaries, with demonstrated progression to attain accreditation
- Demonstrated ability to perform technical actuarial calculations, analyse and synthesise the results and communicate to others effectively
- Familiarity with compliance standards for actuarial pricing and reporting, including demonstrated ability to understand and apply technical aspects of external regulatory, capital and solvency requirements
- Experience of contributing to technology development projects, with the ability to design and steer implementation of efficient, robust and effective technology solutions, and with a passion and knowledge for emerging technology, including but not limited to Blockchain, machine-learning, and AI
- Strong working knowledge of Excel, VBA and Prophet
- Experience in InsurTech or FinTech is desirable
- Excellent communication skills to explain complex technical concepts on a day-to-day basis and convey pioneering technology trend and its potential application to senior business leaders
- Demonstrated ability to develop effective professional relationships at all levels throughout an organisation, as well as internal stakeholder management, preferably within a global organization
- Demonstrated ability to act independently, as well as part of a team, and apply sound judgement and pragmatism in order to achieve business aims
- Ability to take a balanced view on a range of actuarial and commercial matters, taking on board the views of others and weighing potential risks, combined with the personal confidence to back own judgment
- A developing commercial awareness and a good understanding of the wider business, as well as the economic, market and regulatory environment in which L&G Re operates
- Must be a self-starter with a passion for technology to create value and efficiency, who thrives in an agile working environment; being able to share experiences, develop original and creative ideas and demonstrate influencing skills
- Must be very organised, highly efficient and enjoy working in a fast-paced dynamic environment, with the ability to deliver reliable work of a high quality in demanding timescales

Interested? Please send your applications to:

Expertise Limited
8 Par-La-Ville Road
Mintflower Place, 2nd Floor
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Phone: 296-0336

Or email to jobs@expertisegroup.com

All enquiries will be dealt with in strict confidence.

Closing date: March 30, 2021

