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Lead Internal Auditor

Markel Bermuda Limited, a subsidiary of Markel Corporation, have an opening for Lead Internal Auditor. The Lead Internal Auditor is responsible for leading the development and execution of risk based audit plan which assesses the effectiveness of the organization's internal control structure, with primary focus on Markel Bermuda's insurance, reinsurance, and Insurance Linked Securities (ILS) operations.

Duties and Responsibilities:

- Plans and organizes on-going internal audit's risk based planning for Markel Bermuda Limited.
- Leads assigned resources in the planning and execution of scheduled internal audit activity, with a focus on internal control design and effectiveness, governance, risk management and business process improvement. This involves preparing audit scope, creating and executing work plans, developing process flows to facilitate understanding of processes, identifying risks and related controls, and developing audit reports.
- Monitor's progress on the implementation of management action plans to ensure they are addressed in a timely and efficient manner.
- Assists in Internal Audit's on-going risk assessment and identifying risk factors for ILS businesses, Managing General Agent (MGA) arrangements, investor funds management and reinsurance placement.
- Identifies issues, deviations, and root causes, proposes recommendations, and effectively communicates (both written and verbal) issues to audit management and clients, including Senior and Executive management. Able to propose solutions for most effective use of Markel resources.
- Determines the impact of any identified errors or issues, including potential downstream impacts, and works with management to provide value-added process and control improvement recommendations to the business.
- Prepares quarterly reporting materials and reports on Internal Audit's activities to senior management and the Board of Markel Bermuda Limited.
- Partners with the business, legal, compliance, risk management and other assurance functions to develop effective working relationships, cultivates networks, and coordinates assurance functions in risk discussion and identification.
- Assists management and internal audit leadership in the identification of new/emerging risks.
- Considered to be a subject matter expert resource in insurance/reinsurance or ILS concepts.
- Demonstrates enhanced understanding of control processes and Bermuda Monetary Authority's (BMA's) regulatory requirements.
- Performs work in accordance with the Institute of Internal Auditors (IIA) and other professional standards.
- Understands data analytical concepts and principles, recognizes when data is used incorrectly, proficient in identifying data sources, and has working knowledge of how to validate data sets. Able to use visuals to present and analyze results of work.

Qualifications, Education and/or Experience:

- 6+ years of relevant experience in an auditing, accounting, or advisory role; or experience in quality assurance, risk management, compliance or business process evaluation.
- Relevant re/insurance industry experience and/or qualification(s) (CPCU, INS, ARe).
- Relevant work experience within insurance linked securities or other alternative risk transfer techniques.
- Professional auditing and/or accounting experience and/or qualification(s) (CIA, CISA, CA, CPA).
- Demonstrated thorough understanding of business process, systems and controls and the ability to document and test.
- Proven experience interacting with senior management.
- Proven self-management, project management and organizational skills.
- Excellent written and oral communication skills.
- Proficient in MS Applications, Word, PowerPoint, Excel, Visio, and OneNote.
- Proficient in Office 365 Platform (OneDrive, Teams, etc) is considered a plus.
- Working Excel skills including pivot tables and charts, vlookups, and macros.
- Experience using other data analysis tools is considered a plus.
- Experience in executing enterprise-wide risk assessments and developing audit plans.
- Ability to operate in an environment with minimal supervision, travel to various global offices periodically and work extended hours to meet deadlines as necessary.

Interested? Please email jobs@expertisegroup.com

All enquiries will be dealt with in strict confidence.

Closing date: March 26, 2021

