

VP, Risk Management

QBE is an Australian listed company with a Group Head office based in Sydney, and has operations in 37 countries with over 14,000 employees worldwide. It is one of the top 20 insurers and reinsurers worldwide as measured by net earned premium. QBE Reinsurance Services (Bermuda) Limited is the employment entity of QBE's captive reinsurer Equator Re and Blue Ocean Re and underwrites property catastrophe, property risk and casualty business globally. The company is seeking an experienced professional to join the company as the **VP, Risk Management**.

Reporting to the Chief Risk Officer of Equator and Blue Ocean, the successful candidate will oversee the Bermuda Captive Operations Enterprise Risk Management (ERM) and Compliance framework deliverables. This includes leading and implementing QBE's multi-year risk transformation programme RISKSight. Successful management of the risk function shall enable the company's two Boards; Board Committees and Management Committees to make sound decisions based on timely, insightful risk information.

Primary Responsibilities

- Drive QBE's ERM framework including the annual Risk Management Plan; Business Plan Risk Challenge; Risk Appetite Monitoring; Risk and Control Self Assessments; Issue reporting; Stress Testing; Risk Culture & Training.
- Deliver the QBE Compliance framework including the Compliance Plan; Sanctions Management; Suspicious Activity Reporting; Licensing; Whistle blowing, Conflicts of Interest and other requirements.
- Collaborate with Global Risk teams on RISKSight – QBE's risk transformation programme.
- Assess risk mitigation strategies through oversight of risk assessments, evaluating existing controls, monitoring changes in organizational procedures and regulatory requirements.
- Provide regular reporting to the businesses Boards, Board and Management Committees on Risk, Compliance, Regulatory and Operations matters.
- Contribute to and continually improve the governance, strategy, and culture for Board Risk and Capital Committee.
- Deliver timely reporting to Group stakeholders and lead the delivery of the annual filings to the regulators.
- Manage budgeted resources by anticipating expenditures, accurately forecasting resource needs/costs and properly accounting for expenses to meet requirements and achieve fiscal responsibility
- Build professional, trustworthy relationships with internal and external stakeholders by collaborating with the senior leadership team to consult on risk management initiatives and drive the development of effective strategies for increasing efficiency of business operations and process enhancements
- Work extensively with other Global Risk team members both on an individual basis and as a participant in various governing bodies and working groups.

Interested persons must possess the following:

- A Bachelor's Degree or equivalent combination of education and work experience. Master's Degree preferred along with an ARE, CPCU or other Risk Management qualification
- 10+ years directly relevant insurance or reinsurance experience specifically within risk and compliance
- Ability to establish and maintain strong business relationships; build and maintain a high degree of trust and credibility with others
- Ability to negotiate, persuade, collaborate and influence at all levels of the organization and communicate effectively across the organization
- Ability to conduct end-to-end strategic planning and implementation including risks, benefits and opportunities analysis to ensure organizational competitiveness and satisfaction of established long-range objectives
- A collaborative approach and a commitment to sharing knowledge and educating others
- Project management skills to plan, motivate and achieve required deadlines
- Advanced working knowledge of Risk Management and Compliance best practice
- Detailed knowledge of the events impacting the industry, including understanding of competition and the marketplace
- Comprehensive understanding of business management principles, strategic planning, resource allocation and leadership.
- All employees are expected to adhere to QBE's Code of Ethics and Conduct and apply sound risk management practices in all they do.

Please apply in confidence, no later than **March 18th 2021** to:

Performance Solutions Limited

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Phone: 232-5270 Email: hr@psolutions.bm

