

Underwriter

Pillar Capital Management Limited ('Pillar'), is a growing insurance and investment manager that manages an affiliated class 3 reinsurer, along with affiliated investment funds and third party capital (the 'Funds'). The Funds invests in traditional (re)insurance and financial market instruments whose performance is driven by underlying non-life insurance risk.

Pillar is recruiting an experienced Underwriter. The Underwriter will work closely with the entire Underwriting Team in assessing property catastrophe risk using Pillar's proprietary systems and leading vendor models.

Key Responsibilities:

Primary responsibilities include all aspects of underwriting of U.S. and International property cat business, management reporting and document execution for the collateralized reinsurance market under the direction of the CUO and in accordance with the risk profile and guidelines established by the Board.

- Utilize proprietary pricing and portfolio system to analyze and underwrite U.S. and International programs for the collateralized reinsurance market.
- Analyze cedent provided cat modeling files regarding data quality
- Maintain strong broker relationships in the traditional and capital markets areas of underwriting for the production of new transactions
- Maximize the opportunities in the (re)insurance market place through the UNL, ILS, equity investment, and cat bond platforms and adjust the risk / return characteristics of the portfolios depending on appropriate market conditions
- Maximize the efficient use of the available capital by developing structured collateral or other agreements while minimizing trapped collateral between contract years
- Ensure that all underwriting guidelines and procedures are followed
- Investigate the market to assess new opportunities and present such opportunities and/ or changes in current underwriting plan to the CUO and Chief Actuary.
- Work with the Chief Actuary to develop managerial reports to facilitate monitoring of risk
- Work with and at the direction of the Senior Management to communicate with existing investors
- Assist Senior Management with ad hoc projects

Minimum Qualifications, Skills & Experience:

- Must have a broad background in the reinsurance and insurance market place
- Strong relationships with brokers in the U.S. and international markets, along with reinsurers to ensure that deal flow is at an acceptable level
- At least 3 years of reinsurance underwriting experience within the property reinsurance areas
- Risk assessment (ie deal review and pricing) and risk monitoring (post-event)
- Ability to work with all levels within the organization
- Ability to communicate effectively (both written and oral) with other stakeholders including brokers, cedents, investors and management
- Ability to prioritize, multi-task and work to deadlines. Strong attention to detail and accuracy is essential.
- Self-motivated individual who can work effectively in a small team environment
- Willingness to work overtime as required
- Ability to maintain high level of confidentiality
- Occasional international travel may be required

The successful candidate will be required to adhere to all aspect of the Pillar's code of conduct including but not limited to reporting of personal trading activity and social media monitoring. In addition, the successful candidate may be subject to background and police checks.

Suitably qualified candidates should apply to: hr@pillar-capital.com
Closing date: October 16, 2020