

Retrocession Accounting Manager



MS Amlin is a leading independent insurance group operating in the Lloyd's, UK, Continental Europe and the Bermudian markets. On 1 February 2016, MS Amlin was acquired by the Japanese Tokyo based MS&AD Insurance Group. There are compelling reasons for our brokers and clients to work with us; the empowerment and skill of our people, our well capitalised operating platforms, the strength of our ratings, and the locations where we operate to name but a few. The value we add is also reflected in the many industry awards MS Amlin has received.

As a Retrocession Accounting Manager, the role holder is responsible for all retrocession accounting processes and execution of all related tasks. In addition, the role holder will oversee the analysis and reporting of the company's reinsurance agreements and liaise with relevant stakeholders.

The Role

- Review and enhance existing Retrocession Accounting Processes and Controls for QS, XoL and fronting arrangements.
- Design, develop and implement robust, more automated and efficient retrocession accounting calculations and procedures
- Document processes and set a strong governance and control environment in place.
- Calculate and prepare all periodic QS Retrocessions Accounts for MS Amlin AG for Zurich and Bermuda and post to the ledger.
- Work closely with MS Amlin Group Retrocession team in the UK on XoL Group Protections and review and post retro premium and recoveries to the ledger.
- Prepare periodic analysis and reconciliations for various stakeholders including internal, regulatory and Head Office reporting to MS&AD in Japan.
- Collaborate with other functions, on various topics including business planning, underwriting performance, technical accounting and claims.
- Support various internal initiatives including implementation of IFRS17.

Profile

- 5 to 7 years of solid experience within the (re)insurance industry
- Degree successfully completed in Accounting, Business or in a similar discipline
- Strong technical and data-handling skills (e.g. Excel, VBA, MS Access)
- Excellent verbal and written skills in English; any other local language would be an asset
- Good communication skills, team spirit; work ethics, proactivity and high working flexibility
- Ability to work independently and under pressure

Contact

For more information, or to apply, please email Lisa Finnerty, HR Manager at Lisa.Finnerty@msamlin.com; or via our Career Website.

Closing Date: Monday, October 5, 2020