

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



## Deputy Director

Banking, Trust, Corporate Services and Investment Department

The Bermuda Monetary Authority (Authority) seeks a qualified and experienced individual to perform the duties and responsibilities of the Deputy Director within our Banking, Trust, Corporate Services and Investment Department.

Reporting to the Director, the postholder will be instrumental in providing strategic oversight and direction to the teams responsible for undertaking risk-based supervision of all licensed entities including banks, money services businesses, trust undertakings, corporate services providers, investment businesses, fund administrators and the Bermuda Stock Exchange. This includes directing the teams involved in a mix of on-site compliance reviews, off-site analysis of financial and other performance data, and prudential meetings with the senior management of licensed firms. In addition, the incumbent will be accountable for contributing to the development and implementation of new or revised policy and/or legislative initiatives. This role involves establishing strong relationships with the senior levels of management within the Authority and within licensed entities.

### **Duties include, but are not limited to, the following:**

- Providing oversight on all relevant matters pertaining to the Authority's supervision of the Banking Trust, Corporate Services and Investment Department's licensed institutions
- Directing and managing key relationships with other regulators
- Directing the preparation of report findings in the area(s) reviewed to convey information to senior management concerning the safety, soundness and compliance with the laws and regulations, pertaining to licensed entities
- Participating in committees as directed by the Director
- Assisting with the development of the annual budget for the effective management of the Department
- Representing the Authority at various local and international meetings, conferences and seminars with regulatory bodies, government agencies and the financial services industry, and developing key relationships whilst keeping abreast of industry trends

### **The position requires a proven technical and business background. As such, the postholder must possess a:**

- Master's Degree or equivalent qualification in a Business, Finance or Accounting discipline from a recognised institution or professional body
- A relevant professional qualification, such as CA or CFA, would be a distinct advantage
- Minimum of 12 years' relevant postgraduate experience of which at least five years should be at a senior level with a financial regulatory body
- Exceptional analytical and communication skills (both written and oral) and highly developed team leadership and mentoring skills
- Experience as a thought-leader as demonstrated through associations, committees, etc.
- Regulatory or relevant industry experience is a must, along with knowledge of international regulatory standards
- If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at [www.bma.bm](http://www.bma.bm). Applications for this position must be received no later than **21 August 2020**.

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**Bermuda Monetary Authority is an Equal Opportunity Employer.**

***Individual Excellence...Collective Strength***

Protection ■ Integrity ■ Accountability ■