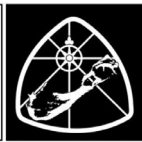


Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



BERMUDA MONETARY AUTHORITY

Financial Stability Advisor and Head of Research

Financial Stability and Research Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as Financial Stability Advisor and Head of Research in our Financial Stability and Research Department. Reporting to the Director, the Financial Stability Advisor and Head of Research will be responsible for supporting the Director in the day-to-day management of the Financial Stability and Research Department and leading all financial stability research related activities. This includes managing and initiating macroprudential surveillance, developing and implementing a robust recovery and resolution framework, directing and overseeing the BMA's financial stability research activities, promoting financial stability with other stakeholders in Bermuda and developing policies and engaging with international organisations on financial stability issues affecting Bermuda.

This is a key role for the Authority and the post-holder will be responsible for, but not limited to:

- Providing oversight and direction to the macroprudential surveillance function in the identification and measurement of system-wide vulnerabilities or threats to Bermuda's financial stability, together with the development of early warning indicators and policies to mitigate such risks
- Directing and overseeing research projects on specific issues related to financial stability and macroprudential policy and surveillance in the areas of banking, insurance, investment funds and/or capital markets and overseeing the development of new quantitative approaches aimed at the assessment of systemic risk, such as stress testing, network analysis, and macro-financial linkage
- Developing and leading a coherent and coordinated research programme that supports the Authority to grow its influence and visibility
- Overseeing the editorial of all internal and external financial stability research reports
- Providing oversight of and direction to the development, coordination and implementation of a robust recovery and resolution framework. Continuously reviewing developments in international regulatory standards with regard to resolution frameworks
- Preparing contingency plans with regard to crisis management in the event of a failure of a financial institution that poses risks to the stability of the financial system in Bermuda. Monitoring information on supervised entities, particularly those facing increased supervisory oversight
- Promoting an understanding of the Authority's financial stability objectives with other stakeholders in Bermuda by taking part in various speaking engagements, meetings and presentations

This position requires a proven technical and business background. Therefore, the post-holder should have:

- A Master's Degree in Economics, Finance or Research, and/or equivalent qualification from a recognised institution or professional body related to the financial services industry (i.e. banking, insurance and/or asset management)
- A relevant professional qualification, such as CA, CPA, ACCA or CFA
- A minimum of 12 years' relevant post-graduate experience, in which five years should be at a senior level in the financial services industry and/or with a financial regulatory body including international organisations
- Demonstrated capacity in strategic and analytical thinking and sound policy judgment in the areas of macroprudential policy and the development of a recovery and resolution framework
- Considerable proven experience in leading the production of research outputs within the financial services industry, especially in the area of financial stability, macroprudential surveillance and/or bank/insurance resolution analysis
- Proven experience in research and evaluation management and methodology including analysing quantitative and qualitative data and developing risk assessment models, preferably within the financial services industry
- Strong understanding and technical knowledge of current policy discussions/developments around financial stability, macroprudential surveillance, shadow banking and/or the recovery and resolution framework
- Demonstrated ability to engage with senior internal and external stakeholders including experience in dealing with issues and or subject matter that requires considerable sensitivity, judgment and/or may strategically influence policy position
- Strong management, communication and leadership qualities including the capacity to manage, motivate and develop junior staff

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at www.bma.bm. Applications for this position must be received no later than **8 July 2020**.

**BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda |
Tel: (441) 295 5278**

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■ Integrity ■ Accountability ■