

Expertise

*We are retained to recruit by
many of Bermuda's finest
employers. Arch Capital
is one of them.*

Phone:
441-296-0336

Email:
jobs@expertise.bm



Street:
8 Par-la-Ville Road,
Mintflower Place, 2nd
Floor,
Hamilton, HM08

For more employment opportunities

 **BERMUDAJOBS.COM**

Internal Audit Manager

Our client, Arch Capital Group Ltd. (Arch Capital) is a Bermuda public limited liability company with approximately \$10.84 billion in capital. Arch Capital writes insurance and reinsurance on a worldwide basis through operations in Bermuda, the United States, Europe and Canada, with a focus on specialty lines and are currently seeking to fill the position of:

Internal Audit Manager

Reporting to the Group Chief Audit Executive, the Internal Audit Manager will assist in the development and operation of the Company's audit department. This individual will interact with executives and officers across multiple businesses and operations and will provide objective analyses of financial, operational and risk management processes by planning, executing and reporting results for internal audits. Although based in Bermuda, the successful incumbent will be required to travel up to 25% of the time.

Primary Responsibilities:

- Evaluate business processes/procedures, risks and related controls, including areas such as risk management, underwriting, policy/treaty administration, claims and actuarial, outward reinsurance, investment management, financial reporting and information technology
- Establish the objectives and scope for each audit, execute procedures, discuss observations with officers and prepare reports. Provide executable recommendations that improve operations, controls and how the business is managed
- Supervise (where applicable) resources (both internal and external) utilized on the various audit engagements
- Ensure audits are executed and reported on within agreed-upon timetables and budgets and that IA work papers meet internal audit standards
- Effectively communicate audit observations and recommendations, including discussions with executives. Prepare clear and concise written audit reports and present quarterly presentations to Board and Management Committees.
- Contribute toward internal audit's annual risk assessment and plan development
- Facilitate the sharing of best practices across the Company's entities/businesses
- Work collaboratively and develop strong relationships with business units and operational areas while building respect for the audit function and developing the organization's appreciation for a strong control environment
- Coordinate procedures with separate SOX, compliance and risk management teams and external auditors
- Evaluate the effectiveness of business and operating groups' actions in response to internal audit observations; monitor the status of these actions
- Evaluate internal audit policies and procedures to enhance internal audit's effectiveness and capabilities

Qualifications, Skills and Experience:

- Bachelors Degree in Accounting, Business Administration or Finance coupled with a recognized accounting/auditing qualification (e.g. CPA, ACCA, CA, CIA) and 8 years of post-qualification experience
- 4 years' experience working with insurance/reinsurance companies
- Big 4 audit manager experience
- Sound understanding of internal audit procedures, testing, and reporting standards
- A strong work ethic, integrity and ability to work autonomously while effectively managing expectations
- Broad-based technical skills and a high energy level in order to effectively carry out the responsibilities outlined above
- A strong desire to add value and succeed as a member of the Internal Audit team and the ability to assume increased responsibilities within a dynamic and growing organization
- Highly effective interpersonal & communication skills, outstanding intellect and ability to discuss complex issues with senior executives

Flexibility to travel and to work overtime and weekends are expected for this position.

To apply please send your résumé to jobs@expertise.bm

All enquiries will be dealt with in strict confidence.

Closing Date: July 3, 2020

