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Senior Financial Accountant

Arch Reinsurance Ltd. (Bermuda) provides specialty property, casualty and life reinsurance products through reinsurance intermediaries worldwide. These programs range from Property Catastrophe and Property Excess of Loss reinsurance to Professional Liability and Marine Treaties. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is rated A+ (Superior) by A.M. Best and A+ by S&P.

The Senior Financial Accountant will report to the Deputy Controller and will be responsible primarily for the management of the underwriting operations.

Key Responsibilities:

- Prepare all financial reporting for the company and its various divisions
- Manage retrocession agreements and related reporting including the calculation of complex retrocession arrangements and maintenance of third party financial records
- Experience with systems development including defining scope, developing and executing test plans.
- Perform Bermuda statutory reporting and ensure compliance with requirements
- Liaise with other group companies to ensure compliance with and report on inter-company agreements
- Prepare consolidated management information for the company and subsidiaries
- Compile SEC disclosures
- Monitor foreign currency exposure and corporate expenses
- Assist with the preparation of annual and quarterly underwriting and operational budgets

Minimum Qualifications, Skills & Experience:

- Professional accounting qualification (CA, CPA, ACCA) with a minimum of five years of post-qualification professional experience of which at least three years has been spent with a reinsurance or insurance company
- Experience in calculation and management of complex retrocession arrangements
- Experience with SEC reporting and requirements
- Experience in Bermuda Statutory reporting and knowledge of current statutory requirements
- Proficient in Microsoft Office suite of applications, with advanced Excel and Access skills

The successful candidate to have the willingness and flexibility to work extended hours, including weekends and public holidays as required, from multiple locations.

To apply please send your résumé to jobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing date: June 24, 2020

