

**IN THE MATTER OF THE COMPANIES ACT 1981
(the “Act”)**

AND

IN THE MATTER OF

**SEEC Media Group Limited
(the “Company”)**

NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to consolidate (the **“Share Consolidation”**) every twenty (20) issued and unissued shares of HK\$0.10 each into one (1) share of HK\$2.00 each (the **“Consolidated Share”**) in the share capital of the Company and, following the Share Consolidation, to reduce its issued share capital from an amount of between HK\$637,354,551.60 and HK\$701,074,551.60 by an amount of between HK\$634,167,778.85 and HK\$697,569,178.85 to an amount of between HK\$3,186,772.75 and HK\$3,505,372.75 by cancelling (a) where applicable, fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation, and (b) paid-up capital to the extent of HK\$1.99 on each issued Consolidated Share (the **“Capital Reduction”**).

It is intended that conditional upon satisfaction of certain conditions, the Capital Reduction will take effect on or about 4 May 2020.

This notice supersedes the notice published on 10 March 2020.

Dated this 15th day of April 2020.

Conyers Dill & Pearman
Attorneys to the Company