

AIA REINSURANCE LIMITED

Join our team as Controller

AIA Reinsurance Limited ("AIA Re"), a Bermuda licensed captive reinsurer, is a wholly owned subsidiary of AIA Group Limited ("AIA"). AIA is the largest independent publicly listed pan-Asian life insurance group – with a presence in 18 markets across the Asia-Pacific region.

Reporting to the Chief Executive Officer, the successful candidate will be responsible for Bermuda Statutory and AIA Group Financial Reporting, serve as ambassador to BILTIR, and collaborate with AIA leadership locally and at the group-level in optimizing the finance function.

SUMMARY RESPONSIBILITIES

Audit, Regulatory, and Financial Compliance

- Build and maintain the financial framework to comply with AIA standards of excellence and those promulgated by the BMA. Review relevant regulatory reform and assess the impact of any changes from a finance perspective
- Lead relations with external and internal auditors (for finance audits)
- Assess and assimilate audit and control issues. Communicate appropriately to keep all AIA Re stakeholders apprised of audit matters throughout all stages of the audit process
- Manage production of the annual audited Bermuda Statutory Financial Statements, the annual Economic Balance Sheet filing, and the annual audited Bermuda General Purpose Financials. Assess suitability of content for public disclosure
- Oversee financial elements of the BSCR model, and project manage the annual regulatory work plan
- Provide financial inputs required for the CISSA and FCR, pursuant to annual regulatory work plan
- Facilitate prompt and accurate responses to all queries of a financial nature raised by the BMA in relation to the Company

Financial and Management Reporting

- Optimize AIA Bermuda reporting operations including future reporting requirements under IFRS17
- Ensure correctness and completeness of ledger record
- Responsible for all balance sheet items except insurance reserves
- Responsible for operating expenses, investment income/expense, tax, payment and ledger booking
- Review the reconciliations of AIA Re accounts in accordance with Group standards
- Coordinate with the Investment Accounting team. Address changes to accommodate new investment products
- Oversee execution of timely and accurate settlements for AIA Re, including general operating expenses and reinsurance transactions (internal and external)

Treasury Operations

- Liaise frequently with AIA Group Treasury department and collaborate on liquidity risk and FX exposure management
- Establish and maintain strong bank relationships in Bermuda to facilitate treasury activities and management
- Minimize surplus cash balances to maximize investment returns

Financial Planning and Analysis

- Lead the Annual Budget process for AIA Re. Collaborate closely with business units to generate a credible Financial Plan
- Coordinate the production of a timely, reliable and realistic financial projection
- Support other activities and initiatives arising in the conduct of AIA Re business

MINIMUM QUALIFICATIONS, SKILLS AND EXPERIENCE

- Accounting qualification (CPA, CA, or equivalent)
- Minimum 10 years relevant work experience, including 2-3 years with Big 4 accounting firm(s) and exposure to life reinsurance industry
- Firm grasp of BMA rules and regulations. Strong comprehension of life regulatory reporting, including BSCR
- Commands a high degree of personal and professional leadership
- Self-starter and team player. Demonstrated track record of connecting and collaborating with cross-functional partners to solve complex issues
- Proficient at working with teams across broad geographic reach, promoting inclusivity and diversity
- Navigates options with ease, decisive, with strong faculty to execute
- Embraces organizational agility demonstrated success as a change agent and
- Strong communication skills

Please submit applications to aiare.careers@aia.com

Closing date: 6 April, 2020
www.aia.com