

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Senior Analyst

Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as a Senior Analyst in our Supervision (Insurance) Department. Reporting to a Principal, the Senior Analyst will be part of a team responsible for the regulatory supervision activities of long-term insurance companies. These activities include monitoring performance, analysing regulatory reporting, performing on-site reviews and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority, and the post-holder will be responsible for but not limited to:

- Performing analysis and undertaking on-site reviews of regulated entities by utilising various risk assessment methodologies to evaluate compliance with existing laws, regulations, policies, plans and procedures, and/or identifying risk issues, and formulating reports on findings for submission and discussion with management
- Developing agendas and schedules, attending prudential meetings with regulated entities to discuss findings of reviews, minuting discussions/decisions, developing corrective action plans and preparing supervisory plans as appropriate
- Actively engaging company representatives of regulated entities regarding compliance issues
- Undertaking projects utilising skills related to meeting the department's supervisory and regulatory responsibilities
- Monitoring the market with specific focus on developments in the insurance industry (local and international), regulatory bodies/regimes, accounting standards, as well as market information on insurance companies via monitoring of key indicators, newspapers, periodicals, media and relevant websites
- Working as part of the Supervision (Insurance) team to achieve departmental objectives
- Performing other related work and special projects as assigned by management

The position requires a proven technical and business background. Therefore, the post-holder must have:

- A Bachelor's Degree or equivalent qualification in Finance, Accounting, Actuarial Studies or related discipline from a recognised institution or professional body
- A minimum of five years' relevant experience working within a regulated financial services business, preferably in long-term re/insurance and/or general re/insurance, or a financial services regulator
- Experience in conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections would be beneficial
- Experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls;
- The ability to liaise with stakeholders at all business levels, and a strong business acumen
- Well-developed business writing skills, a keen eye for detail, and solid organisational and priority management skills are essential
- Proficiency in the Microsoft Office Suite (i.e. Word, Excel)
- The ability to offer new ideas and fresh perspectives, and a keen drive to continually develop one's own skillsets
- A proven ability to work collaboratively with others
- The willingness to work outside normal business hours and travel if required

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at www.bma.bm. Applications for this position must be received no later than **16 March 2020**.

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence... Collective Strength

Protection ■ ■ Integrity ■ ■ Accountability ■ ■