

LEGAL NOTICE

IN THE MATTER OF
THE COMPANIES ACT
1981

And

IN THE MATTER OF
**SHELL HOLDINGS
(BERMUDA) LIMITED**
(the “Company”)

NOTICE IS HEREBY
GIVEN that it is proposed
the authorised share capital
of the Company will be
reduced with effect from the
17th day of February 2020
from £4,000,000,000 divided
into 4,000,000,000 shares of
£1.00 each (3,702,780,429 of
which have been issued and
fully paid) to £800,000,000
divided into 4,000,000,000
shares of £0.20 per share, by
reducing the par value of each
authorised share, whether or
not issued, from £1.00 per
share to £0.20 per share.

Dated this 30th day of January
2020 at Hamilton, Bermuda

Margaret E. Powell
Secretary for the Company