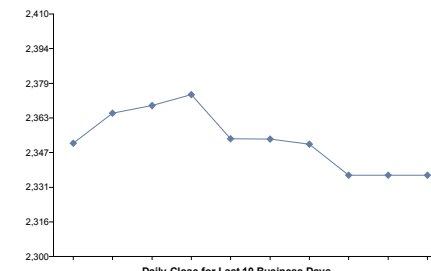
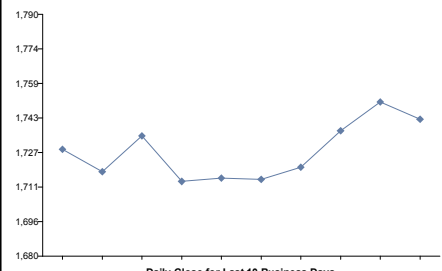


Royal Gazette / BSX Index				RG / BSX Index		BSX Insurance Index			
				Close2,336.94					
				Chg0.00					
				% Chg0.00%					
				High5382.06					
				Low896.13					
				BSX Insurance Index					
				Close1742.33					
				Chg-7.82					
				% Chg-0.45%					

Share Volume		Turnover		Totals		# of Changes	
Shares BD	0	Shares BD\$	0.00	Vol. BD	0	Advances	0
Bonds BD	0	Bonds BD\$	0.00	Vol. US	0	Declines	0
Shares US	0	Shares US\$	0.00	Turn. BD	0.00	Unchanged	56
Bonds US	0	Bonds US\$	0.00	Turn. US	0.00		

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
Banks & Other Financial Institutions														
Bank of N.T. Butterfield Ltd. *	35.80	36.00	-	0	-	0 %	10.13	2.24	0.11	1,979,092,044	14-Jan-20	35.75	41.25	26.99
Somers Limited. *	14.80	15.00	-	0	-	0 %	10.71	0.83	2.80	310,050,150	23-Oct-19	15.00	15.50	14.00
LOM Financial Limited	2.75		-	0	-	0 %	7.86	0.80	0.00	15,101,977	15-Jan-20	2.75	2.80	2.72
Consumer														
Devonshire Industries Ltd. +	3.25		-	0	-	0 %	11.79	0.62	15.15	1,456,538	14-Jan-20	3.30	5.25	3.25
Insurance														
Argus Group Holdings Ltd.	2.86	3.12	-	0	-	0 %	4.48	0.55	5.33	63,523,290	16-Jan-20	3.00	3.79	2.60
BF&M Ltd. *	20.00	20.25	-	0	-	0 %	8.91	0.65	4.29	180,944,849	13-Jan-20	20.50	21.00	14.85
Media, Printing and Publishing														
Bermuda Press (Holdings) Ltd. *	5.00	8.00	-	0	-	0 %	5.29	0.31	3.13	9,136,134	11-Jun-19	6.40	7.00	6.40
Real Estate														
West Hamilton Holdings Ltd. +	3.00	8.55	-	0	-	0 %	6.25	0.44	0.00	10,906,493	14-Dec-18	3.75		
Transportation														
Bermuda Aviation Services Ltd. +	1.01	2.15	-	0	-	0 %	-	0.24	19.80	4,971,524	07-Jan-20	1.01	1.52	1.01
Polaris Holding Co. Ltd		8.95	-	0	-	0 %	13.16	0.93	1.68	11,011,060	23-Oct-19	8.95	8.95	5.10
Utilities														
Ascendant Group Limited	31.00	32.45	-	0	-	0 %	57.41	1.19	1.45	326,307,240	17-Jan-20	31.00	34.95	16.75
One Communications Ltd. *	3.06	3.50	-	0	-	0 %	8.47	0.84	0.00	122,834,187	14-Jan-20	3.05	4.00	2.72
Watlington Waterworks Ltd. +	25.00	28.00	-	0	-	0 %	9.58	0.81	1.92	26,621,750	14-Oct-19	25.00	25.00	23.00
Government Debt														
BDA - Reg S - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09			
BDA - 144A - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09			
Government of Bermuda - BMD\$50m 4.75%		98.90	-	0	-	0 %	-	-	0.00	4,874,995,000	27-Mar-19	97.50	97.50	90.00
BDA - 144A - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - Reg S - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - 144A - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - Reg S - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		27-Mar-19			

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
Argus Group Holdings Ltd.	12/30/2019	12/31/2019	01/28/2020	0.09	West Hamilton Holdings Ltd. +	01/03/2020	01/06/2020	01/30/2020	0.15
					Somers Limited. *	01/16/2020	01/17/2020	01/30/2020	0.30

International Companies					Net	%		Primary	Market	Price	
	Bid	Ask	Close	Vol	Chg	Chg	High	Low		Close	Vol
Abbey Capital Limited			-	0	-	-	0.00	0.00		0.00	0
American Overseas Group Limited			-	0	-	-				250.00	10
Annuity Life and Re (Holdings) Ltd.			-	0	-	-					
Apollo Enterprise Solutions - Warrants			-	0	-	-					
Apollo Enterprise Solutions Ltd - Common Share:			-	0	-	-				0.02	
Blue Capital Reinsurance Holdings Ltd			-	0	-	-	6.94	6.90		6.92	7,515
Caribbean Investment Holdings Limited			-	0	-	-				0.10	7,800
CATCo Reinsurance Opportunities Fund - New S			-	0	-	-					
CATCo Reinsurance Opportunities Fund - Ord SI			-	0	-	-	0.93	0.93		0.93	49,295
Concilium Limited			-	0	-	-					
Dairy Farm International Holdings Ltd.			-	0	-	-	5.67	5.58		5.59	738,600
Florida Peninsula Holdings, LLC Variable Rate Si			-	0	-	-					
Gemfields Group Limited			-	0	-	-					
Hongkong Land Hldgs Ltd.			-	0	-	-	5.78	5.66		5.68	1,527,500
HSBC Holdings plc	7.50	7.75	-	0	-	-	588.00	577.60		585.60	16,455,223
IBIM Africa Holdings Limited		-	-	0	-	-					
Jardine Matheson Holdings Ltd.	51.88	55.24	-	0	-	-	58.10	57.10		57.50	145,200
Jardine Strategic Holdings Ltd.	30.74	31.71	-	0	-	-	33.50	32.42		32.70	513,200
Lancashire Holdings Limited	-	-	-	0	-	-	764.50	749.50		761.00	455,471
Mandarin Oriental International Ltd.			-	0	-	-	1.80	1.77		1.80	79,800
Moneda Chile Fund Limited			-	0	-	-					
Nordica Life (Bermuda) Ltd.			-	0	-	-	0.00	0.00		0.00	0
Normandy Limited			-	0	-	-					
Ocean Wilson Holdings Ltd.			-	0	-	-	945.00	945.00		945.00	200
Shore Capital Group Ltd.	140.00	170.00	-	0	-	-					
Solo Properties(Knightbridge) Ltd			-	0	-	-					
Tsakos Energy Navigation Ltd.			-	0	-	-	14.79	15.19		14.81	294,050
United Pharmaceuticals International, Ltd.			-	0	-	-					
Waterloo Investment Holdings Limited			-	0	-	-					
White Mountains Insurance Group Ltd.			-	0	-	-	1,119.90	1,109.00		1,113.48	5,124
Zeno Capital Limited		-	-	0	-	-					