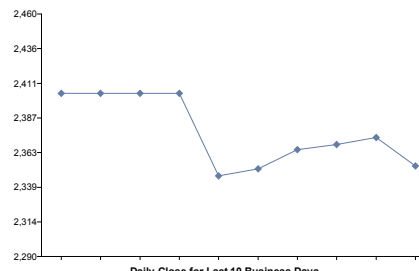
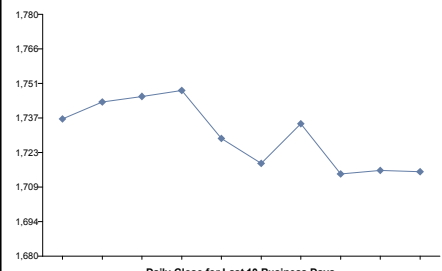


Royal Gazette / BSX Index				RG / BSX Index		BSX Insurance Index			
				Close2,353.44					
				Chg-20.00					
				% Chg-0.84%					
				High5382.06					
				Low896.13					
				BSX Insurance Index					
				Close1714.95					
				Chg-0.57					
				% Chg-0.03%					

Share Volume		Turnover		Totals		# of Changes	
Shares BD	4,100	Shares BD\$	47,314.00	Vol. BD	4,100	Advances	2
Bonds BD	0	Bonds BD\$	0.00	Vol. US	5	Declines	1
Shares US	5	Shares US\$	37.75	Turn. BD	47,314.00	Unchanged	52
Bonds US	0	Bonds US\$	0.00	Turn. US	37.75		

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
Banks & Other Financial Institutions														
Bank of N.T. Butterfield Ltd. *	31.00	38.00	35.75	1,056	-0.58	-1.6%	10.13	2.24	4.92	1,979,092,044	10-Jan-20	36.33	41.25	26.99
Somers Limited. *	14.80	15.00	-	0	-	0 %	10.71	0.83	2.80	310,053,720	23-Oct-19	15.00	16.00	14.00
LOM Financial Limited	2.75	-	-	0	-	0 %	7.91	0.80	0.00	15,211,810	07-Jan-20	2.77	2.80	2.72
Consumer														
Devonshire Industries Ltd. +	3.30	-	3.30	600	-	0 %	11.79	0.62	7.58	1,456,538	26-Nov-19	3.30	5.25	3.25
Insurance														
Argus Group Holdings Ltd.	2.85	3.12	3.12	1,000	0.27	9.5%	4.66	0.57	5.77	66,064,222	13-Jan-20	2.85	3.79	2.60
BF&M Ltd. *	18.36	20.50	-	0	-	0 %	8.91	0.65	3.41	180,944,849	13-Jan-20	20.50	21.00	14.85
Media, Printing and Publishing														
Bermuda Press (Holdings) Ltd. *	5.00	8.00	-	0	-	0 %	5.29	0.31	3.13	9,136,134	11-Jun-19	6.40	7.00	6.40
Real Estate														
West Hamilton Holdings Ltd. +	3.87	8.55	-	0	-	0 %	6.25	0.44	0.00	10,906,493	14-Dec-18	3.75		
Transportation														
Bermuda Aviation Services Ltd. +	1.01	2.15	-	0	-	0 %	-	0.24	19.80	4,971,524	07-Jan-20	1.01	1.52	1.01
Polaris Holding Co. Ltd	-	8.95	-	0	-	0 %	13.16	0.93	1.68	11,011,060	23-Oct-19	8.95	8.95	5.10
Utilities														
Ascendant Group Limited	31.00	32.45	-	0	-	0 %	60.09	1.25	1.39	341,569,998	09-Jan-20	32.45	34.95	16.75
One Communications Ltd. *	3.05	3.63	3.05	1,444	0.05	1.7%	8.47	0.84	5.25	123,498,901	08-Jan-20	3.00	4.00	2.72
Watlington Waterworks Ltd. +	18.00	28.00	-	0	-	0 %	9.58	0.81	1.92	26,621,750	14-Oct-19	25.00	25.00	23.00
Government Debt														
BDA - Reg S - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09			
BDA - 144A - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09			
Government of Bermuda - BMD\$50m 4.75%		98.90	-	0	-	0 %	-	-	0.00	4,874,995,000	27-Mar-19	97.50	97.50	90.00
BDA - 144A - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - Reg S - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - 144A - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		27-Mar-19			
BDA - Reg S - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		27-Mar-19			

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
Bermuda Press (Holdings) Ltd. *	12/30/2019	12/31/2019	01/15/2020	0.07	West Hamilton Holdings Ltd. + Somers Limited. *	01/03/2020 01/16/2020	01/06/2020 01/17/2020	01/30/2020 01/30/2020	0.15 0.30
Argus Group Holdings Ltd.	12/30/2019	12/31/2019	01/28/2020	0.09					
BF&M Ltd. *	01/06/2020	01/07/2020	01/15/2020	0.24					

International Companies											
	Bid	Ask	Close	Vol	Net Chg	% Chg		High	Primary Market Low	Price Close	Vol
Abbey Capital Limited			-	0	-	-		0.00	0.00	0.00	0
American Overseas Group Limited			-	0	-	-				250.00	10
Annuity Life and Re (Holdings) Ltd.			-	0	-	-					
Apollo Enterprise Solutions - Warrants			-	0	-	-					
Apollo Enterprise Solutions Ltd - Common Share			-	0	-	-				0.02	
Blue Capital Reinsurance Holdings Ltd			-	0	-	-		6.94	6.91	6.92	2,466
Caribbean Investment Holdings Limited			-	0	-	-				0.10	7,800
CATCo Reinsurance Opportunities Fund - New S			-	0	-	-					
CATCo Reinsurance Opportunities Fund - Ord SI			-	0	-	-		0.93	0.93	0.93	49,295
Concilium Limited			-	0	-	-					
Dairy Farm International Holdings Ltd.			-	0	-	-		5.73	5.66	5.73	602,400
Florida Peninsula Holdings, LLC Variable Rate S			-	0	-	-					
Gemfields Group Limited			-	0	-	-					
Hongkong Land Hldgs Ltd.			-	0	-	-		5.75	5.67	5.75	2,014,300
HSBC Holdings plc	7.55	7.80	7.75	5	-	-		594.70	587.90	590.40	14,608,877
IBIM Africa Holdings Limited			-	0	-	-					
Jardine Matheson Holdings Ltd.	51.88	55.24	-	0	-	-		57.95	56.09	57.95	423,700
Jardine Strategic Holdings Ltd.	30.74	31.71	-	0	-	-		32.53	31.39	32.53	605,400
Lancashire Holdings Limited	-	-	-	0	-	-		769.50	748.50	760.00	394,151
Mandarin Oriental International Ltd.			-	0	-	-		1.80	1.78	1.79	247,400
Moneda Chile Fund Limited			-	0	-	-					
Nordica Life (Bermuda) Ltd.			-	0	-	-		0.00	0.00	0.00	0
Normandy Limited			-	0	-	-					
Ocean Wilson Holdings Ltd.			-	0	-	-		945.00	945.00	945.00	200
Shore Capital Group Ltd.	140.00	170.00	-	0	-	-					
Solo Properties(Knightbridge) Ltd			-	0	-	-					
Tsakos Energy Navigation Ltd.			-	0	-	-		14.79	15.19	14.81	294,050
United Pharmaceuticals International, Ltd.			-	0	-	-					
Waterloo Investment Holdings Limited			-	0	-	-					
White Mountains Insurance Group Ltd.			-	0	-	-		1,100.83	1,094.48	1,097.14	6,957
Zeno Capital Limited		-	-	0	-	-					

PE Ratio	Price/Book	Div Amount	Yield	Mkt Cap
PE Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a	Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.
* Main Board Listing and Small Cap. Stock Listing				