



AON INSURANCE MANAGERS (BERMUDA) LTD.

requires a

CLAIMS AND COLLATERAL ANALYST

Aon Insurance Managers (AIM) is a leading professional services firm in Bermuda and manages approx. 170 re/insurance entities with a multidisciplinary team of over 50 professionals. AIM has three distinct practice groups – Captive Management, Commercial Re/insurance (including both life and non-life) and Insurance Linked Securities. AIM also manages White Rock Bermuda Ltd., a Segregated Accounts Company that offers fronting, retention cells, warehousing, market access and collateralized reinsurance solutions. We are seeking to employ Senior Account Executives.

This role will be working with AIM's Commercial and Insurance Linked Securities (ILS) Divisions in meeting the needs of a portfolio of clients with regards to the management of Claims and Collateral. The role will be a part of the Insurance Solutions Team and will report to Assistant Vice President, Insurance Solutions.

Role responsibilities:

Claims

- Process and record details of claims, including settlement, movements and recoveries into systems and spreadsheets as required.
- Prepare analysis for inclusion in Financial, Claims and Underwriting reports.
- Prepare data to enable settlement and reserving of claims.
- Coordinate data and information from a range of sources (including actuarial, client, TPAs, legal, finance, and underwriting).
- Undertake statistical analysis and calculations, and quality control to ensure the accuracy of data at all times.
- Review reinsurance contracts where required to undertake simple assessment of validity of claims and that they are within policy limits.
- Prepare presentations and reports as required internally and for inclusion in client reports.
- Assist in developing and maintaining processes and procedures for management of claims for each client, ensuring.

Collateral

- Prepare and maintain collateral trackers and systems as required.
- Coordinate data and information from a range of sources (banks, finance, trust agreements, underwriting and claims).
- Undertake statistical analysis and calculations, and quality control to ensure the accuracy of data at all times.
- Review trust agreements and reinsurance contracts where required to maintain adequate levels of collateral at all times to meet regulatory and client objectives.
- Prepare presentations and reports as required internally and for clients and other third parties.
- Provide statistical analysis for the release and top up of collateral.
- Prepare analysis for validation of banking and finance records to collateral commitments.

Position requirements:

- Insurance or accounting qualification.
- Degree standard education.
- Experience of reinsurance claims, ILS structures and Trusts.
- Strong organization and interpersonal skills.
- Strong Statistical and Analytical skills.
- Excellent presentation skills.
- Excellent verbal communication and interpersonal skills.
- Strong computer skills, specifically in Microsoft Office Software, particularly advanced excel skills, Word and PowerPoint to a proficient level. Familiarity with industry standard reinsurance systems would be an advantage, particularly SICS.
- Accuracy and attention to detail are essential.
- Ability to work on own initiative and within a team environment.

The Company offers an attractive compensation and benefits package commensurate with qualifications and experience.

If you are interested in finding out about other opportunities that exist within Aon Global Risk Consulting's global offices, please contact the Human Resources Manager.

Applications must include a detailed resume with references, submitted under confidential cover to the:

Human Resources Department
Aon Insurance Managers (Bermuda) Ltd.
P.O. Box HM 2450
Hamilton HMJX
E-mail: aonbdahr@aon.com
Telephone: 441-295-2220

Closing date for applications: September 20, 2019

Empower Results