



## Innovation Business Partner

Legal and General Group is a leading financial services company and one of the largest life insurers in the UK. Their global reinsurance hub in Bermuda is Legal & General Reinsurance Company Limited (L&G Re). On behalf of L&G Re, Legal and General Resources Bermuda Limited (LGRB) are seeking an Innovation Business Partner. This position will appeal to an ambitious, self-motivated individual willing to go the extra mile and will be part of a growing actuarial function.

If you are qualified, have life insurance experience, particularly with annuity and longevity risk transfer business, L&G Re offers an excellent opportunity in the offshore life reinsurance market.

### PRINCIPAL ACCOUNTABILITIES

- Responsible for technical aspects within the innovation steering group at L&G Re
- Support the development of L&G Re's technology infrastructure to deliver an innovative, lean and agile operating model, with a focus on effective deployment of digital solutions across the business and achieving a high degree of automation of all key processes to generate efficiency and reduce operational risk
- Ensure direction of development and choice of technology is consistent with the financial and social objectives of L&G Re and L&G Group and creates value
- Support the delivery of IT / Operational systems and change management, as L&G Re's business and strategy evolves, including supporting and developing L&G Re's BlockChain platform and pricing automation platform
- Collaborate with L&G Group Digital Team to ensure intelligent technical decisions are made to support both near-term business need and scalability at a larger capacity going-forward
- Support the onboarding of all new business, such as annuity, longevity reinsurance, life insurance and GI transactions, ensuring all contract features and terms are tracked on an ongoing basis
- Run and maintain reinsurance contract administration systems and processes to reconcile and process regular client reinsurance premiums and claims for clients
- Perform monthly liability data cleansing, formatting activities and reporting to support the claims payment and administration process
- Support the ongoing review of reinsurance treaties to ensure cohesion with L&G Re's operational infrastructure
- Perform actuarial analyses as appropriate to support the reinsurance business, in the areas of Pricing, Performance, and other relevant areas
- Carry out duties with integrity and diligence, ensure that appropriate professional standards are maintained, decisions fully meet internal and regulatory requirements

### SKILLS AND EXPERIENCE REQUIRED:

#### ESSENTIAL

- Minimum of three years of experience in annuity business, life insurance and GI transactions, with demonstrated understanding of detailed contract terms and premium and claim calculations
- Able to perform technical actuarial calculations, analyse and synthesise the results and communicate them to others effectively
- Familiar with compliance standards for actuarial pricing and reporting
- Experience of contributing to technology development projects
- Passion and knowledge for emerging technology, including but not limited to Blockchain, machine-learning, and AI
- Excellent communication skills to explain complex technical concepts on a day-to-day basis, and convey pioneering technology trend and its potential application to senior business leaders
- Organized, efficient and able to deliver reliable work of a high quality in demanding timescales
- Thrives in an agile working environment; being able to share experiences, develop original and creative ideas and influence the Innovation team at L&G Re
- Able to design and steer implementation of efficient, robust and effective technology solutions
- A self-starter with passion for technology to create value and efficiency

#### DESIRABLE

- Experience of InsurTech or FinTech
- Interest of the vast insurance industry and its potential of positive influence to the wider society
- Able to take a balanced view, consider the practicality of new technology and its cost and benefit implications
- Respect views of others, combined with the personal confidence to take decisions with confidence and integrity

We offer competitive benefits and compensation package commensurate with experience.

Applications will be treated in strict confidence and should be in writing with full resume, cover letter and references and sent to:

Expertise Limited

8 Par-La-Ville Road

Mintflower Place, 2nd Floor

Hamilton, HM 08

Phone: 296-0336

Or email to [bdajobs@expertise.bm](mailto:bdajobs@expertise.bm) or apply online at [www.bermudajobboard.bm](http://www.bermudajobboard.bm).

Applicants can refer to our Privacy Notice <http://www.legalandgeneralre.com/privacy-policy/>

**Closing date: September 19, 2019**