

## HEAD OF RESERVING

ILS Investment Management Limited (ILSIM), the Bermuda based asset manager of Armour Group (Armour), is seeking a qualified actuary for the position of **Head of Reserving**.

Armour is a growing and dynamic business operating in the global insurance and reinsurance market, across Bermuda, the United States, UK and Continental Europe. With c.200 staff and a flat structure, the candidate for this role will have exposure to, and work closely with executive management. At Armour, employees have the opportunity to widen their skills and experience in an inclusive, informal yet professional, respectful and entrepreneurial environment.

The candidate for this role requires experience in the insurance or reinsurance sector as this is primarily a reserving role focused on Property & Casualty insurance/reinsurance portfolios for entities within our corporate structure. The work requires performance and oversight of reserving analyses to support results, forecasts and regulatory reporting in a number of jurisdictions.

The successful candidate will report to the Chief Financial Officer, matrix to Chief Actuary.

### **Key Tasks include:**

- Undertake and supervise periodic actuarial reserving reviews, potentially quarterly some annually, including AvE analysis and key sensitivities and limitations, including work in relation to Technical Provisions for legal entities appropriate for jurisdiction;
- Provide oversight and guidance to regional actuaries responsible for portfolios in their jurisdiction. Ensure consistent implementation of reserving philosophy;
- Produce and present summary conclusions and recommendations for the Executive and Board Committees to enable informed decision making;
- Contribute reserve support for the production of various CISSA/ORSAs and associated regulatory reports;
- Involvement in the wider Solvency II project; including embedding Solvency II processes within the underlying business units;
- Produce and test reserve risk parameters;
- Active involvement with internal and external parties as part of the year end reserving and reporting process;
- Produce MI, such as business forecasts, as required for key stakeholders and senior management and finance;
- Carry out claims analyses to determine underlying trends claims activity;
- Assist as required in potential acquisition due diligence projects;
- Provide ad hoc actuarial analysis as required by Group CFO/Chief Actuary and support to the global actuarial team as required, covering capital and other key financial objectives.

### **Qualifications and Skills Required:**

- An Actuarial qualification - FCAS, FIA or equivalent is required.
- Knowledge of Regulatory regimes and experience of dealing with Regulators.
- Experience of having worked within European and/or US markets and exposure to a range of lines of businesses and jurisdictions.
- Ability to work independently but also effectively as part of a dispersed team.
- Demonstrate evidence of showing initiative and bringing a proactive approach to the workplace.
- Strong communication skills with ability to present concise and clear messages to senior executives.
- Ability to seek and elicit information from a wide range of people across the company.
- Flexible attitude and ability to perform under pressure.
- Proven project skills including planning and prioritisation.
- Experience post actuarial qualification required.
- Experience of writing reports adhering to Actuarial standards.
- Advanced Excel, VBA and Access skills.
- Experience with SQL, IGLOO, ResQ and @Risk an advantage.

Please apply in writing, with a detailed resume to:

ILS Investment Management Limited

19 Par-la-Ville Road

Hamilton HM 11

By email to: **AdResponse@ilsim.bm**

Closing date: Monday, September 16, 2019