



Bernina Re Ltd.

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PORTFOLIO MODELER

BerninaRe is a Bermuda headquartered reinsurer operative since 2017. It currently is transformed into a rated reinsurer, sourcing both collateralised as well as non-collateralised short-tail reinsurance business from cedants globally. Capital is provided by funds managed by Credit Suisse Insurance Linked Strategies Ltd. Besides the headquarters in Bermuda, BerninaRe also operates out of a Swiss Branch located in Zurich.

If you thrive in a dynamic, analytically driven start-up environment and are prepared to master changing challenges, becoming part of BerninaRe is a unique opportunity for you. Join an exciting mission and a team of diverse professionals building the ILS reinsurer of the future!

BerninaRe is seeking a Portfolio Modeler based in its Bermuda office as part of a small global team. The team is responsible for portfolio-rollup, accumulation control, gross / net analysis, model validation and post event response. Additional responsibilities include risk aggregation for capital modelling purposes and post event response.

Your role will include performing the portfolio-rollup, accumulation control, gross / net analysis and risk aggregation for capital modeling purposes. The role also encompasses providing input to rating agency models. You will ideally have previous experience within a similar role, are IT savvy and familiar with NatCat modeling.

You will be working closely with other departments, including Underwriting and Pricing as well as Senior management. Therefore, you need to be a confident communicator and able to work well as part of a global team. You will report to the Chief Risk Officer.

Main duties and responsibilities within the Portfolio Modeler role:

- Lead the regular portfolio roll-up process, including accumulation control and the gross / net analysis.
- Support the development, implementation and maintenance of BerninaRe's accumulation control framework.
- Provide portfolio management and optimization recommendations, including recommendations for structuring of retrocession.
- Support reconciliation of risk views (at portfolio level).
- Providing input for regulatory capital and rating agency models.
- Support the development of the risk appetite and limit framework and related policies.
- Support the development and reporting of risk and performance metrics.
- Assist in reporting to regulators, the board, and management.
- Other ad hoc duties as required

The successful candidate will have the following:

- University degree in mathematics, physics, statistics, actuarial sciences or equivalent.
- 3-5 years of recent experience in risk management roles, preferably including risk roll-up, portfolio management and accumulation control at a reinsurer or ILS fund.
- Strong IT and analytical skills.
- Experience with capital modelling tools (e.g. ReMetrica, Igloo) and NatCat modeling tools (e.g. RMS, AIR) is a plus.
- Self-motivated, result-oriented personality with strong work ethics and well-developed interpersonal skills.
- Ability to work in a small team across multiple locations.

Benefits

Being in transformation, the Company offers a challenging but exciting start-up environment with ample scope to create and design in a team of likeminded, diverse professionals.

Applications must include a detailed resume with references, submitted under confidential cover to the:

Human Resources Department
Aon Group (Bermuda) Ltd. on behalf of Bernina Re Ltd.
P.O. Box HM 2450, Hamilton HM JX
E-mail: aonbdahr@aon.com
Telephone: 441-295-2220

Closing date for applications: August 30, 2019