

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Senior Analyst

Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as Senior Analyst in our Supervision (Insurance) Department. Reporting to a Principal, the Senior Analyst will be part of a team of professionals responsible for the regulatory supervision activities for insurance managers and intermediaries. These activities include monitoring performance, analysing regulatory reporting, performing on-site reviews and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Undertaking on-site reviews and analysis of insurance managers and intermediaries by utilising various risk assessment methodologies to evaluate compliance with existing laws, regulations, policies, plans and procedures, and/ or identifying risk issues, and formulating reports on findings for submission and discussion with management
- Developing agendas and schedules, attending prudential meetings with insurance managers and intermediaries to discuss findings of reviews, minuting discussions/ decisions and developing corrective action plans as appropriate
- Undertaking projects utilising skills related to meeting the department's supervisory and regulatory responsibilities
- Monitoring the market with specific focus on developments in the insurance industry (local and international), regulatory bodies/ regimes, accounting standards, as well as market information on insurance companies via monitoring of key indicators, newspapers, periodicals, media and relevant websites
- Working as part of the Supervision (Insurance) team to achieve departmental objectives
- Performing other related work and special projects as assigned by management

The position requires a proven technical and business background. Therefore, the post-holder must have:

- A Bachelor's Degree or equivalent qualification in Finance or Accounting from a recognised institution or professional body
- A minimum of five years' relevant experience working within a regulated financial services business, preferably with experience as an insurance manager or intermediary, or a financial services regulator
- Experience in Life Insurance is preferred
- Experience conducting or participating in on-site reviews
- Experience in the evaluation of corporate governance structures, risk management frameworks and/ or internal controls
- A willingness to work outside normal business hours if required

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at **www.bma.bm**. Applications for this position must be received no later than **3 September 2019**.

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength