

LEGAL NOTICE

in the matter of

THE COMPANIES ACT 1981 (AS AMENDED)
(the “Act”)

NOTICE IS HEREBY GIVEN pursuant to section 46(2)(a) of the Companies Act 1981 that:

Greater Bay Area Investments Group Holdings Limited

(the “Company”)
(an exempted company incorporated in Bermuda)

intends to undertake the following with effect from 9:00 a.m. on Wednesday, 21 August 2019 (Hong Kong time) or such time or such other date and/or time as the directors of the Company may determine:-

- (a) to consolidate every 20 issued and unissued existing shares of par value HK\$0.01 each in the share capital of the Company into 1 consolidated share of par value of HK\$0.20 (the “**Consolidated Share(s)**”);
- (b) to reduce the issued share capital of the Company by cancelling the paid up capital of the Company to the extent of HK\$0.19 on each of the then issued Consolidated Shares such that the par value of each issued Consolidated Share will be reduced from HK\$0.20 to HK\$0.01, resulting in the reduction of the Company’s issued share capital from HK\$1,838,461,000 (divided into 9,192,305,000 Consolidated Shares of par value HK\$0.20 each) to HK\$91,923,050 (divided into 9,192,305,000 shares of par value HK\$0.01 each) (the “**Issued Capital Reduction**”);
- (c) to reduce the authorised share capital of the Company by reducing the par value of all Consolidated Shares in the authorised share capital of the Company from HK\$0.20 each to HK\$0.01 each, resulting in the reduction of the Company’s authorised share capital from HK\$3,000,000,000 (divided into 15,000,000,000 Consolidated Shares) to HK\$150,000,000 (divided into 15,000,000,000 shares of par value HK\$0.01 each);
- (d) to increase the authorised share capital of the Company from HK\$150,000,000 (divided into 15,000,000,000 shares of par value HK\$0.01 each) to HK\$300,000,000 (divided into 30,000,000,000 shares of par value HK\$0.01 each); and
- (e) to transfer the entire credit amount arising in the books of the Company from the Issued Capital Reduction to the contributed surplus account of the Company.

All of the above are subject to approval by the shareholders of the Company at a special general meeting to be held on 19 August 2019 at 10:30 am (Hong Kong time) in Hong Kong or any adjournment thereof.

Appleby
Bermuda Attorneys
for the Company