Details Management Ltd

Details Management Ltd. on behalf of our client, Best Doctors Insurance Limited, a Class 3B Insurer, is seeking a **Senior Actuary and Risk Officer**. The position will report directly to the Chief Actuary and Chief Risk Officer. The role will have broad actuarial and risk deliverables focused on pricing, reserving and capital management.

Duties and Responsibilities:

- Working with the Chief Actuary to provide a comprehensive service of reserving, pricing and analytics that supports the Company's business objectives.
- Provide oversight of corporate group plan underwriting along with pricing of bespoke benefits.
- Create and maintain experience studies for all insurance portfolios.
- Assist with the management of the reinsurance programme.
- Conduct ALM studies as required and recommend improvements to the financial structure to mitigate any mismatch.
- Provide pricing recommendations as part of the pricing review, new product launch and the Company's effort to automate pricing algorithms.
- Recommend and conduct improvements to manage the portfolio and drive profitable growth.
- Working with CRO to develop a risk monitoring plan ensuring that regulatory, financial and operational risks are proactively identified and mitigated by the Board and senior management team.
- Develop high level budget models to calculate capital and liquidity projections under different scenarios.
- Design and complete appropriate stress testing and scenario analysis to determine the amount of CISSA capital in accordance with the BMA regulatory requirements.
- Understand Bermuda, US, Ecuador and any other in-country regulations and Solvency II directives.
- Identify and review the reliability, integrity and relevance of financial and operational information used to manage business units.
- Propose key risk monitoring metrics (Kris) to monitor and report on the Company's risk appetite.

- Establish and maintain positive working relationships with all key stakeholders.
- From time to time provide support to lintermediary, group reinsurance broker based in Bermuda with advice, actuarial and analytics support.

Requirements:

- A minimum of five (5) years of actuarial experience with ASA or FSA or equivalent designation from another actuarial society.
- Recognized degree in Risk Management.
- Risk management experience in an insurance company is preferred (health experience a plus).
- Knowledge of accounting principles, and budgeting.
- Strong background and experience with risk management methodologies and techniques.
- Ability to build relationships while asking tough questions.
- Excellent written and oral communication ability.
- Strong time management and organizational skills.
- English language with Spanish preferred.
- Advanced skills in Excel, VBA, SQL, R or Python.
- Ability to travel frequently with little notice to assist overseas offices is required.

All inquiries will be dealt with in strict confidence. Interested candidates please submit resumes and references to <u>www.details.bm</u> Job Seekers Ref: ARO070219

Closing Date: July 22, 2019

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