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Reserving Manager

Arch Reinsurance Ltd. provides specialty property, casualty and life reinsurance products through reinsurance intermediaries worldwide. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is A+ (Superior) by A.M. Best and A+ by S&P. We are currently seeking to fill the position of Reserving Manager.

The successful candidate will work with the Actuarial, Cat Modelling, Finance, Claims and software development teams to provide actuarial analyses and financial reporting. This includes maintaining and developing financial reporting, loss reserving and underwriting systems that support reporting requirements across multiple regulatory environments and the Company's optimized risk position in regards to its exposure to underwriting risk.

Duties & Responsibilities:

- Manage the day-to-day requirements that lead to an orderly analysis of loss reserves, including, but not limited to, management of the actuarial data warehouse, reviewing actuarial and mathematical models for their continued use in our analyses, monitoring events that pose reserve or profitability risk
- Engage with software developers and be the business lead on multiple application development initiatives
- Create data schemas and data capture requirements for continual build-out of our data warehouse
- Conduct profitability studies for our business segments using actuarial and mathematical modeling techniques
- Conduct forecasting analyses using stochastic and deterministic methods
- Providing support for regulatory and financial reporting
- Streamlining existing processes which includes assessing, identifying and implementing the appropriate technology to be successful
- Analyze reserving risk from both a process and inherent volatility perspective
- Support the close of financial quarters
- Collaborate with underwriting and pricing to improve assumptions used in loss reserving

Minimum Skills, Qualifications & Experience:

- A Master's Degree in Applied Mathematics
- Advanced knowledge of SQL, Stored Procedures programming, database management systems such as SQL Server or similar software, as well as proficiency in using Visual Studio
- Advanced skills in MS Excel and Visual Basic for Excel
- An actuarial designation would be an asset
- Minimum of 10 years' experience in the Property and Casualty insurance/reinsurance industry
- Strong analytical and communication skills
- Knowledge of US GAAP accounting regulations; IFRS would be a plus
- Must be able to work outside of normal office hours on a regular basis, including evenings, weekends and public holidays as necessary

Interested? Please email jobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing Date: July 2, 2019

