

**Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.**



## **Senior Officer Actuarial Services (Long-Term) Department**

Bermuda Monetary Authority is seeking the services of a qualified and experienced individual to perform the duties and responsibilities of Senior Officer – Actuarial Services (Long-Term). Reporting to the Deputy Director - Actuarial Services (Long-Term), the Senior Officer will be responsible for providing a range of professional actuarial services to support the Authority's supervision of regulated long-term insurers.

**This is a key role for the Authority and the post-holder will be responsible for but not limited to:**

- Supporting the Authority's supervision of regulated long-term insurers focusing on underwriting, reserving, risk aggregating processes and assessment of capital requirements
- Supporting the Department in the development and application of statistical and financial analytics
- Developing industry benchmarks for methodologies and assumptions used to research and develop best practices for regulatory analytics
- Supporting the Department with on-site inspections, particularly with establishing appropriate insurer reserving practices and compliance with applicable legislation, codes and guidance
- Supporting the Licensing and Authorisations Department in relation to insurer applications and authorisation requests
- Representing the Authority at various local and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry, to maintain and develop key relationships whilst keeping abreast of industry trends

**The position requires a proven technical and business background. Preference will be given to candidates who hold a professional designation such as FSA, ASA, FIA, FCIA, or similar and sound knowledge of U.S. Life insurance products, and the post holder should have:**

- A Bachelor's degree or equivalent qualification in Actuarial Science, Mathematics, Statistics, Finance or related quantitative field
- A minimum of seven years' relevant long-term insurance experience, of which at least three years should be at a senior level
- Knowledge of and experience with insurance and reinsurance actuarial issues, including pricing, reserving, capital modeling, financial reporting and risk management pertaining to long-term business
- Knowledge of major market regulatory frameworks, particularly in Bermuda or the United States or the European Economic Area
- Excellent written, presentation and interpersonal skills with proven ability to communicate effectively with senior executives

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at **[www.bma.bm](http://www.bma.bm)**. Applications for this position must be received no later than **28 June 2019**.

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**Bermuda Monetary Authority is an Equal Opportunity Employer**

***Individual Excellence...Collective Strength***

**Protection ■ Integrity ■ Accountability ■**