

IN THE MATTER OF THE COMPANIES ACT, 1981
(the “Act”)

and

**IN THE MATTER OF AIG CHINA REAL ESTATE
INVESTORS, LTD.**
(the “Company”)

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act, that the Company proposes to reduce its authorized and issued share capital from US\$120,000.00 divided into 120,000 common stock of US\$1.00 each to US\$12,000.00 divided into 12,000 common stock of US\$1.00 each with the cancellation of 108,000 issued common stock with effect from the 15th day of June 2019.

Dated this 23rd day of May 2019 at Hamilton, Bermuda

BY ORDER OF THE BOARD