

GROUP HEAD OF ACTUARIAL REPORTING

Monument Re are looking for a senior qualified actuary with over 10 years PQE in life and/or pensions. The role will report directly to the Group Chief Actuary, based in our Bermuda office. The role will require working experience of the Economic Balance Sheet and Solvency II capital regimes, as well as knowledge of the UK GAAP and/or IFRS accounting basis. The role will also support wider Group strategic initiatives e.g. actuarial due diligence of potential transactions.

RESPONSIBILITIES

- Delivery of the quarterly statutory reserves and Economic Balance Sheet (EBS) solvency position of the Group;
- Production of the Group actuarial management information;
- Production of the year end actuarial reports as well as contribution to other regulatory submissions to the Bermuda Monetary Authority (BMA) e.g. Capital & Solvency Return, Group Financial Condition Report and the Financial Statements;
- Review of local Solvency II financial results;
- Lead the production of the Group business plan and solvency self-assessment actuarial projections;
- Lead on the assumption setting process and production of reports for the Group Chief Actuary;
- Support the continuous enhancement of actuarial processes and controls;
- Contribute to the effective risk management of the actuarial function;
- Support, as required, Group strategic activity including actuarial due diligence of potential transactions.
- Support engagement with external stakeholders including the BMA, BILTIR and other third parties as necessary.

REQUIREMENTS

- Qualified Actuary (FIA or equivalent) with 10 years post qualified experience;
- A proven track record in of financial reporting for traditional lines of business, including annuities and guaranteed savings/pension business;
- Experience of Solvency II and Bermudian EBS capital regimes essential;
- In particular, knowledge of scenario based approach and similar asset liability matching concepts required e.g. matching adjustment;
- Working knowledge of either the UK GAAP or IFRS accounting basis;
- Experience with reinsurance programmes desirable;
- Effective communication, presentation and interpersonal skills;
- Exhibits self-motivation and drive;
- Takes initiative without the need for approval;
- Ability to effectively collaborate across a range of stakeholders within the Group and external stakeholders e.g. the BMA;
- Proficiency in Microsoft Office. Knowledge of Prophet would be an advantage;
- Role will be based in Bermuda, with possible travel to other local entities in Europe

CLOSING DATE:
MAY 31st, 2019

EMAIL RESUMÉS TO:
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