

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Senior Analyst

Banking, Trust, Corporate Services & Investment Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as a Senior Analyst in the Banking, Trust, Corporate Services & Investment Department. Reporting to a Principal, the post-holder will be responsible for performing supervisory activities including on-site and off-site examinations, monitoring licensee performance, analysing regulatory reports, and undertaking research and other supervisory actions covering institutions licensed under the Banks and Deposit Companies Act 1999, Investment Business Act 2003, Investment Funds Act 2006, Trusts (Regulation of Trust Business) Act 2001 and the Corporate Service Provider Business Act 2012.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Assisting with the planning and execution of on-site and off-site examinations, and developing examination strategy and scoping
- Performing technical and compliance reviews of licensed/regulated business entities to evaluate compliance with existing laws, regulations, policies, codes, plans and procedures
- Developing agendas and schedules, attending meetings with and interviewing management (including C-Suite) and employees of financial undertakings to evaluate compliance with existing laws, regulations, policies, codes, plans and procedures
- Analysing and proposing recommendations and remediation action plans for compliance issues and control weaknesses noted from on-site and off-site examinations
- Preparing reports and memos for senior management detailing on-site review findings and recommendations
- Managing and monitoring the remediation process for financial undertakings with compliance issues
- Researching and consulting with other team members on technical issues
- Identifying matters for escalation to senior management within the Authority and assisting with enforcement referrals
- Assisting with the annual risk assessment process
- Coordinating activities with wider team members with respect to monitoring and reviewing of licensed and regulated business entities, and new regulatory policy issues affecting the industry
- Performing other related work and special projects as assigned by management

This position requires a proven technical and business background. Therefore, the post holder must have:

- Bachelor's Degree in Business and/ or equivalent qualifications in Finance or Accounting from a recognised institution or professional body
- Having a relevant professional qualification (e.g. CA, CPA, CFA, TEP or FRM) would be a distinct advantage
- A minimum of five years' post graduate experience in the financial services industry, preferably within a financial regulatory body and/ or accounting firm
- Experience conducting or participating in on-site reviews
- A strong track record of taking a positive, solutions-focused attitude towards complex problem-solving
- The ability to deliver effective outcome-focused actions in an environment where priorities may change at short notice
- A high degree of personal commitment and the ability to work well as a member of a team, as well as under pressure
- Confidence in conducting and speaking at meetings
- Strong oral and written communication skills, in particular the ability to produce reports and business correspondence with a high level of accuracy within a tight deadline
- Proven experience in the evaluation of corporate governance structures, risk management frameworks and internal controls
- Working knowledge of computerised systems and databases, particularly Microsoft Suite of products

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page on www.bma.bm. Applications for this position must be received no later than **6 May 2019**.

Bermuda Monetary Authority is an Equal Opportunity Employer

Individual Excellence...Collective Strength