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Associate Underwriter, Mortgage

Arch Capital Group Ltd. (ACGL) is a Bermuda public limited liability company with approximately \$10.84 billion in capital. We write insurance, reinsurance and mortgage insurance on a worldwide basis through operations in Bermuda, the United States, Europe, Australia and Canada. We invite applications for the position of Associate Underwriter, Mortgage.

The Associate Underwriter, Mortgage will be responsible for developing and maintaining a significant and diversified portfolio in respect of mortgage products. These products will be offered on a worldwide basis with a focus on North America, Europe, Australia and Asia. The individual will report directly to the Head of Mortgage Underwriting and will assist in coordinating all stages of the underwriting process.

Duties & Responsibilities:

- Perform in-depth analyses using existing models and develop new models as needed to analyze specific transactions.
- Oversee validation, testing and modelling of data.
- Extract deal structure from offering materials and related documents, model expected performance based on prepayment speeds, loss expectations based on historic performance and macro-economic variables of the underlying collateral to calculate projected performance.
- Identify client needs for each transaction and develop reinsurance product/structures that best meet these needs whilst ensuring compliance with underwriting standards and return benchmarks.
- Negotiate contracts and assures profitability of business written.
- Perform underwriting audits of client files.
- Undertake marketing and business development activities to brokers and direct clients with key decisions makers and stakeholders.
- Participate in quarterly underwriting reviews and business performance discussions with ACGL executives and Directors.
- Stay abreast of CRT programs offered by GSEs and new developments in the CRT market.

Minimum Skills, Qualifications & Experience:

- Bachelors degree in Applied Mathematics, Statistics or related field.
- 5 years of experience in pricing, modeling and assessing US and International mortgage risk.
- In-depth knowledge of CRT programs offered by GSEs and new developments in the CRT market.
- Extensive knowledge of mortgage insurance, including structured deals; well informed of broader industry trends and best practices.
- Proficiency in SQL and MS Access, Visual Basic and database management systems such as SQL Server or other similar software, as well as MS Excel
- Experience conducting financial analysis using a statistical programming language such as Python/R
- Strong interpersonal skills to bridge communications between the technology and business sides of the company.
- Strong understanding of international mortgage insurance business practices
- Completed or working towards CFA and/or Actuarial designation

Please email jobs@expertise.bm

All enquiries will be dealt with in strict confidence

Closing date: April 4, 2019

