

Director, Actuary

The AEGON Offshore companies in Bermuda are looking for additional staff to help manage our operations. We have several companies in Bermuda. Bermuda is currently in the process of updating their regulatory framework and we need to be sure we stay in compliance with these new regulations.

The Bermuda group is responsible for all risks and operations of the Bermuda companies. This includes managing financials, risk, pricing, regulatory oversight, Board reporting, and continuing to work the Bermuda companies into the AEGON structure. One of the primary responsibilities of the Bermuda group is in structuring transactions to increase distributable earnings for the organization.

The successful candidate will report directly to the President and will play a key role in working with the business units, Corporate, and Investments to manage the companies. One of the key responsibilities for the Director, Actuary will be signing off on the adequacy of the reserves in the companies as the Approved Actuary. The Director, Actuary will assist in pricing of new reinsurance deals and putting together reporting packages for the Board of Directors of the companies. The Director, Actuary will also play a key role within the organization in sitting on management committees of the Board. Currently Bermuda is in the process of enhancing its regulatory and capital regime and the Director, Actuary will also assist in analyzing the impact of any changes on the companies and AEGON.

The position requires a candidate who is a self-starter and has a well-rounded background. The candidate will have experience in US GAAP, IFRS, and US Stat. The candidate will be able to develop networks within the organization to accomplish our goals. Reinsurance, tax, and experience with regulators is a plus.

Duties and responsibilities:

- Fill role of Approved Actuary for Offshore Companies
- Assist in pricing of new reinsurance deals
- Assist in preparation of Board packages
- Help on analysis of BMA regulatory framework
- Work with Financial Reporting on financials/capital
- Work with Board of Directors
- Work with multiple partners (Corp Actuarial/Accounting/Divisions)

Required skills and qualifications:

- Deep understanding of US GAAP, IFRS, US Stat
- Diversified product knowledge
- Experience with successfully participating in or managing projects within a larger organization and across different disciplines (such as investments, finance, tax, legal, etc.)
- Tax knowledge
- Understanding of Private Placement VUL insurance
- Ability to communicate technically and non-technically with brokers and reinsurers
- Ability to interface with third party administrators and systems analysts
- Experience working with regulators
- Intermediate skill levels in using Excel, Word and PowerPoint
- FSA or equivalent professional designation along with Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Economics or related field, and 10+ years of related actuarial experience. In lieu of Bachelor's, will accept Master's in a listed discipline and 8 years relevant experience. American Academy of Actuaries membership.

Closing date: 8 March 2019

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Please forward a detailed resume in confidence to:
Rachel York at ryork@applebyglobal.com or
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