

LEGAL NOTICE

The Companies Act 1981 s.114B

NOTICE IS HEREBY GIVEN
that **Permanent Capital Holdings Ltd.** (the Company)
intends to make an application
to the Minister of Finance for a
licence to carry on business in
Bermuda under Section 114B
of the Companies Act, 1981.
The Company will carry on the
business of a holding company.

***Harbor View Corporate
Services Ltd.***

Secretary of the Company