

IN THE MATTER OF:
The Companies Act 1981

MEMBERS' VOLUNTARY
WINDING-UP

NOTICE OF APPOINTMENT
OF LIQUIDATOR

Panda Re Ltd.

TO:
The Registrar of Companies:

I, Christian Luthi of Clarendon House, 2 Church Street, Hamilton HM 11 in the Islands of Bermuda, hereby give you notice that I have been appointed Liquidator of **Panda Re Ltd.** (the "Company") by a resolution of the Company dated January 30, 2019.

Christian Luthi
Liquidator

IN THE MATTER OF:
The Companies Act 1981

IN THE MATTER OF:
Panda Re Ltd.

The Members of the above-named Company, acting by written consent without a meeting on January 30, 2019, passed the following resolutions:

- (1) THAT the Company be wound up voluntarily, pursuant to the provisions of the Companies Act 1981;
- (2) THAT Christian Luthi be appointed Liquidator for the purposes of such winding-up, such appointment to be effective forthwith;

Conyers Corporate Services
(Bermuda) Limited
Secretary

IN THE MATTER OF:
The Companies Act 1981

IN THE MATTER OF:
Panda Re Ltd.

(In Members' Voluntary
Liquidation)

NOTICE IS HEREBY GIVEN that the Creditors of the above-named Company, which is being voluntarily wound up, are required, on or before February 27, 2019, to send their full Christian and Surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their solicitors (if any) to Christian Luthi, the undersigned, at Conyers Dill & Pearman Limited, Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda, the Liquidator of the said Company, and if so required by notice in writing from the said Liquidator, and personally or by their solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

DATED: February 6, 2019

Christian Luthi
Liquidator