

Pricing & Structuring Actuary

To support the pricing, structuring and implementation of all new business written by L&G Re in Bermuda with primary focus being international Pension Risk Transfer. Ensure risk and capital implications of all new business are clearly understood and managed in the context of the business plan.

PRINCIPAL ACCOUNTABILITIES

- Lead the pricing of all new annuity, longevity and protection / mortality reinsurance business opportunities in Bermuda.
- Support the structuring of all reinsurance contracts; ensure they are consistent with all legal, tax, operational and regulatory requirements.
- Ownership of pricing systems and processes including the review of existing systems and the development and implementation of new ones.
- Ensure business written is consistent with the financial objectives of L&G Re, LGR and Group.
- Report to the Chief Strategy Officer on the risk and capital (SII, local Bermuda) implications of new business and profitability of new business.
- Provide actuarial leadership to other areas of the business.
- Plan and manage actuarial resources in L&G Re including the use of outsourced actuarial expertise where appropriate.
- Carry out duties with integrity and diligence, ensure that appropriate professional standards are maintained, that the pricing requirements and reporting deadlines are met, that records are maintained and that the actuarial processes are fit for purpose and meet internal and regulatory requirements.

SKILLS AND EXPERIENCE REQUIRED:

Essential

- Qualified actuary
- Expert experience of pricing annuity business.
- Experience of structuring transactions.
- Experience of the management and development of actuarial staff.
- Able to understand and apply technical aspects of external regulatory reporting, capital and solvency requirements, Legal & General embedded value and IFRS reporting.
- Able to demonstrate strong technical actuarial skills as well as the ability to apply judgement and pragmatism in order to achieve business aims.
- Able to design and implement efficient, robust and effective actuarial processes, incorporating appropriate controls.

Desirable

- Experience of pricing protection / mortality business.
- Experience of management of performance and processes to ensure delivery of business objectives.
- Awareness and understanding of the wider business, economic and market environment in which the business operates.
- Awareness and understanding of L&G Re's business strategy and model.
- The ability to interpret L&G Re's financial information, identify key issues based on this information and propose controls and measures to address them.
- Technically able and commercially aware. Able to take responsibility for professional actuarial matters within the business.
- Able to take a balanced view, taking on board the views of others and potential risks, combined with the personal confidence to take decisions and to see them through.
- Able to demonstrate strength of character, professional ability and integrity as well as having sufficient confidence to back own judgment.

We offer competitive benefits and compensation package commensurate with experience.

Applications will be treated in the strictest confidence and should be sent to:

Human Resources

Legal & General Reinsurance Company Limited

19 Par-La-Ville Road

Hamilton HM 11

Or email to careers@landg.bm or apply online at www.bermudajobboard.bm.

Closing date: February 7, 2019

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