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Senior Financial Reporting Actuary

Our client, Hannover Life Reassurance Bermuda Ltd (HLR Bermuda), is a core subsidiary of the Hannover Re Group and has been operating successfully in Bermuda since 2007. HLR Bermuda specializes in bespoke financial and longevity solutions in partnership with their clients around the world. This business is managed by their small team of reinsurance professionals based in Bermuda.

They now seek to appoint a qualified actuary as Senior Financial Reporting Actuary reporting to the Chief Risk Officer.

The Role:

The Senior Financial Reporting Actuary is responsible for the development and maintenance of actuarial valuation systems, including the HLR Bermuda internal capital model (RAFM) and valuation database (TSQL). This is a hands-on modeling role requiring the accurate and timely development of valuation systems to meet the reporting demands of the corporate actuarial function. The Senior Financial Reporting Actuary will work closely with the CRO to ensure that system validation and documentation meets international standards of regulation.

The financial reporting aspects of this role encompass a wide range of internal and external reporting duties. Internal reporting duties include the preparation of IFRS management accounts, economic balance sheet valuations and group Solvency II reporting. External reporting includes the preparation of statutory filings to be submitted to the Bermuda Monetary Authority.

Minimum Qualifications, Skills and Experience:

- Fully qualified Life Actuary with a minimum of 5 years experience working on financial reporting and modelling for structured reinsurance solutions
- Familiarity with International Financial Reporting Standards (IFRS), BSCR and Solvency II
- Competent developer of MoSes / RAFM actuarial models
- · Ability to program in Visual Basic for Applications (VBA) and TSQL
- Experience of working within a controlled model environment incorporating the specification, development, testing and documentation of actuarial models
- · Excellent written and verbal communication skills

HLR Bermuda is an equal opportunities employer.

Interested? Please email jobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing date: January 25, 2019

