



VP, Corporate Actuary

RenaissanceRe Holdings Ltd., through its operating subsidiaries, is a leading global provider of reinsurance and insurance. Our team shares a passion for providing exceptional service, innovation, creativity and a strong belief in the entrepreneurial culture which is a cornerstone of our competitive advantage.

The VP, Corporate Actuary manages a global Reserving team, and is responsible for coordinating, preparing and performing actuarial analysis to assist in the development of financial forecasts, presenting key actuarial information and explaining technical matters to senior management and other internal and external key stakeholders, and determining financial variables (e.g. reserve requirements, premiums).

Responsibilities include:

- Oversee all aspects of reserving for the Group where actuarial assumptions are utilized
- Work closely with Underwriting and Finance to help determine the appropriate level of reserves for non-statistical reserves such as those for current catastrophe loss events
- Lead the quarterly Reserving Committee, effectively communicating reserving judgements to senior management to enable sign-off of the reserves
- Liaise with Finance with respect to U.S. GAAP and SEC financial statement disclosures for reserves and global accounting standard developments that impact risk and capital
- Oversee the RSM Actuarial Function ensuring that RSM meets the requirements stated in Article 48 of the Solvency II Level Framework Directive Text
- Oversee the Actuarial Function for the Bermuda-based operations ensuring that these operations meet US GAAP and the BMA statutory requirements including those for the economic balance sheet and equivalency
- Oversee the London team performing the SIMF 20 PRA approved Chief Actuary role ensuring compliance with Solvency II and all requirements of the role
- Oversee consultation, design, system implementation and on-going management, validation and reporting of technical solutions, (e.g. Stochastic Reserve Risk, Technical Provisions, Actuarial pricing tools and systems)
- Support the Finance and Risk Management functions in delivery and maintenance of various items including Solvency and Enterprise Risk Management frameworks and Financial modeling
- Assist with the regulatory analysis and reporting for Solvency II in Europe and Equivalency in Bermuda
- Manage resources proactively and effectively, leveraging all available information, people and technology to deliver results
- Develop innovative solutions to capitalize on opportunities and solve problems
- Continually assess work methods, processes and outcomes to drive improvement and/or business growth

Education, Skills & Experience:

- A Master's degree in a quantitative discipline such as actuarial science, finance, science, economics or engineering essential
- An Actuarial designation required
- A Chief Actuary (non-life with Lloyd's) certificate required
- A minimum of 10 years' experience in an underwriting environment or analytical/actuarial role at a financial services/(re)insurance company
- Proven experience creating risk management and monitoring processes
- Proven track record of strong business management acumen as well as analytical and strategic problem-solving skills
- Excellent communication skills with the ability to communicate at local and group holdings board level
- Ability to effectively influence others
- Strong knowledge of the latest and most widely accepted and used actuarial reserving techniques for (re)insurance liabilities
- Thorough understanding of Solvency II, BMA Equivalency and U.S. GAAP as it relates to (re)insurance liabilities
- Proven experience with financial or risk modeling systems (such as portfolio optimization, asset pricing, or risk modeling)
- Strong knowledge of technologies such as Python, databases and numerical computing
- Strong knowledge of and experience with, loss distributions, modeling and simulation techniques
- Ability to work with individuals at all levels of the organization

This is a fast-paced business environment, demanding a strong work ethic and a results-oriented approach.

Written applications with Curriculum Vitae should be forwarded via e-mail to careersbda@renre.com or to SVP, Head of Human Resources, Renaissance House, 12 Crow Lane, Pembroke HM19.

**Closing date for applications:
Friday, January 11, 2019**

No agencies please.
RenaissanceRe is an equal opportunity employer.