

**IN THE MATTER OF THE
COMPANIES ACT 1981
(the “Act”)**

AND

**IN THE MATTER OF
BEIJING ENTERPRISES
WATER GROUP LIMITED
(the “Company”)**

**NOTICE OF REDUCTION
OF SHARE PREMIUM**

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to reduce the entire amount standing to the credit of the share premium account of the Company as at 11 December, 2018 from an amount of between HK\$8,500,000,000 and HK\$8,800,000,000 to nil (the **“Share Premium Reduction”**). It is intended that conditional upon the satisfaction of certain conditions, the Share Premium Reduction will take effect on or about 11 December, 2018.

Conyers Dill & Pearman
Attorneys to the Company

Dated this 21st day of November,
2018.