

Our client invites applications for the position of:

Senior Claims & Legal Counsel – L&F Indemnity Ltd.

L&F Indemnity Ltd. is the Bermuda-based captive insurance company providing professional indemnity and other financial lines of insurance to the PricewaterhouseCoopers global network of firms. Since starting underwriting operations in 1998, L&F has developed a reputation for experienced and supportive claims oversight and strong client service.

Working with the General Counsel and Deputy General Counsel, the Senior Claims & Legal Counsel will be responsible for day-to-day oversight of assigned professional indemnity claims notified by PwC member firms. The role will involve regular interaction with assured firms and external counsel, on claims management issues, including responsibility for maintaining relationships with the Risk Management personnel and in-house legal teams of PwC's member firms around the world. The role will also involve supporting L&F's legal function with non-claims related projects and legal tasks. With a team of only three lawyers including the Senior Claims & Legal Counsel, this is a senior role with significant responsibility. The candidate must have extensive experience in claims handling in the professional malpractice space, be hard-working and dependable.

Key Responsibilities

The core responsibilities will include, but not be limited to the following:

- Manage the L&F claims processes for specific claims (including monitoring, notification and insurance verification, reserving, claim payments, and reporting);
- Where appropriate and directed, assist PwC member firms facing litigation, threats of litigation, and regulatory investigations, with legal strategies, including advice around e-discovery processes;
- Liaise regularly on claims management issues with the insured member firms and their counsel;
- Assess new claim notifications and identify and resolve coverage issues;
- Assess firm reports and loss/cost reserves with a critical eye and ensure appropriate claims reserves;
- Provide claims data to and assist L&F's actuaries, in connection with the loss reserving process;
- Assist with the negotiation and drafting of insurance policies and reinsurance agreements; and
- Be willing to undertake and/or direct commercial / contractual legal work, when required, including the drafting of: Non-Disclosure Agreements, Independent Contractor Agreements, and Vendor Service Agreements.

Required skills and experience

This is an important and rewarding role in a small but critically important team, and would particularly suit a litigation lawyer with requisite experience to be able to monitor, guide and advise upon, claims made against the PwC global network of firms. The successful candidate will have experience relating to claims against accountancy firms - ideally Big 4 accounting firms, but candidates with litigation defence experience for other financial institutions will be considered.

- Qualified JD, or UK / Commonwealth lawyer, with at least 7 years of litigation or litigation management experience within a US or English common law jurisdiction. Experience could have been gained within the commercial litigation department of a major law firm; or as Claims Counsel for an insurance company; or as in-house Counsel within PwC or another Big 4 firm;
- Experience in relation to the defence of professional liability claims--particularly against accountants for malpractice/negligence;
- Strong interpersonal abilities and outstanding communication skills;
- Capable of interacting effectively with Assureds and external Counsel around the world, sometimes with calls very early or late in the day;
- Strong analytical and problem-solving skills, with the ability to quickly understand the nature of claims, and factors contributing to potential losses;
- Some financial analysis skills, and an investigative, detail-conscious mind-set;
- Willingness to travel; and
- A good team player, capable of operating effectively in a hands-on, small-team environment and with a work ethic and style that are consistent with the firm's values.

This is an excellent opportunity to develop your career, working as part of a world-class organisation.

Interested persons should apply by sending a resume in confidence to:

Alistair McNeish

PricewaterhouseCoopers Executive Search

Email: bermudatopjobs@bm.pwc.com

Tel: 441-295-2000

Closing date: 2 November, 2018

L&F Indemnity Limited. Seon Place, 3rd Floor East 141 Front Street, Hamilton HM19, Bermuda



Executive Search & Selection

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