

# Innovation Business Partner

Legal and General Group is a leading financial services company and one of the largest life insurers in the UK. Their global reinsurance hub in Bermuda is Legal & General Reinsurance Company Limited (L&G Re). On behalf of L&G Re, Legal and General Resources Bermuda Limited (LGRB) are seeking a Innovation Business Partner. This position will appeal to an ambitious, self-motivated individual willing to go the extra mile and will be part of a growing actuarial function.

If you are qualified, have life insurance experience, particularly with annuity and longevity risk transfer business, L&G Re offers an excellent opportunity in the offshore life reinsurance market.

## PRINCIPAL ACCOUNTABILITIES

- Run and maintain reinsurance contract administration systems and processes to reconcile and process regular client reinsurance premiums and claims for all clients
- Perform monthly liability data cleansing and formatting activities to support the claims payment process
- Develop and maintain client relationships where necessary
- Support the delivery any IT, operational, systems and process change required as L&G Re's business and strategy evolves
- Support the Chief Technology Officer as a product business owner to develop L&G Re's technology infrastructure to deliver a best in class, lean and agile operating model with a focus on effective deployment of digital solutions across the business. The objective is to achieve a high degree of automation of all key processes to generate efficiency and reduce operational risks
- Support the Chief Technology Officer with development of L&G Re's BlockChain platform
- Ongoing review all reinsurance treaties to ensure cohesion with L&G Re's operational infrastructure
- Provide monthly MI on the status of claims administration within the business
- Operate the operational risk tools to ensure risk events and risk issues and logged, tracked and reported to L&G Re management on a regular basis
- Support the on-boarding of new annuity, longevity reinsurance, life insurance & GI transactions, ensuring all contract features and terms are tracked on an ongoing basis.
- Carry out duties with integrity and diligence, ensure that appropriate professional standards are maintained, that the pricing requirements and claims deadlines are met and that records are maintained appropriately to meet internal and regulatory requirements.

## SKILLS AND EXPERIENCE REQUIRED:

### ESSENTIAL

- Nearly or recently qualified Actuary
- Substantial experience of annuity business, life insurance and GI business, including detailed contract terms and premium and claim calculations.
- Able to develop robust and efficient processes incorporating appropriate controls
- Able to proactively manage both internal and external client relationships
- Experience with multiple data cleansing and formatting systems
- Able to perform technical actuarial calculations, analyse and synthesise the results and communicate them to others effectively.
- Familiar with compliance standards for actuarial pricing and reporting.
- Versatile and able to work effectively in a small team.
- Good IT skills particularly Excel, VBA and Word
- Ability to develop original and creative ideas to problems and develop new approaches
- Ability to contribute to the team building spirit within the company
- Organised, efficient and able to deliver reliable work of a high quality in demanding timescales.
- Able to demonstrate strength of character, professional ability and integrity as well as having sufficient confidence to back own judgment.

### DESIRABLE

- Awareness of management of performance and processes to ensure delivery of business objectives.
- Awareness and understanding of the wider business, economic and market environment in which the business operates.
- Awareness and understanding of L&G Re's business strategy and model.
- The ability to interpret L&G Re's financial information, identify key issues based on this information and propose controls and measures to address them
- Technically able and commercially aware. Able to take responsibility for professional matters within the business

We offer competitive benefits and compensation package commensurate with experience.

Applications will be treated in strict confidence and should be in writing with full resume, cover letter and references and sent to:

Human Resources

Legal and General Reinsurance Company Limited

19 Par-La-Ville Road

Hamilton HM 11

Or email to [careers@landg.bm](mailto:careers@landg.bm) or apply online at [www.bermudajobboard.bm](http://www.bermudajobboard.bm).

**Closing date: September 18, 2018**

**EVERY**

**DAY**

**MATTERS. ®**

Legal & General Resources Bermuda Limited. Registered in Bermuda No. 48011  
Legal & General Reinsurance Company Limited. Registered in Bermuda No.48340

