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Reinsurance Controller

Our client, Nephila Holdings Ltd. & Subsidiaries, a Bermuda-based investment manager of insurance-linked securities, invites applications for the following position:

Reinsurance Controller

The successful candidate will be responsible for the day-to-day financial activities of the Bermuda-based operation.

Key Responsibilities:

- Coordinate with underwriting and deal management to book reinsurance transactions
- Valuation of reinsurance instruments and insurance-linked instruments and presenting valuation results to senior management
- Coordinate with the company's service providers to confirm accurate and timely reporting
- Accounting for a portfolio of reinsurance and insurance transactions and ensuring policy collateralization needs are met
- Prepare monthly management financial statements and reporting packages
- Investigate issues pertaining to premiums payments, investor reports, transactions settlements and reconciliation of trades
- Report the results of the Company's reinsurance entities to senior management.
- Administer transactions from trade through to audit completion
- Oversee the annual audit and tax processes for the Reinsurance companies
- Represent the company with regulators, brokers, custodians and auditors
- Communication with sophisticated institutional investors and counterparties
- Participate in the preparation of RFP packages for potential new investors
- Participate in projects and company initiatives

Minimum Qualifications, Skills & Experience:

- Recognized professional accounting designation (e.g. CA/CPA/ACCA/CGA) with a minimum of 5 years post qualification experience
- At least 3 years of recent continuous experience within the reinsurance industry
- Detailed knowledge of US GAAP treatments and Bermuda statutory and regulatory requirements for a Class 3 and Class 3a reinsurance company including demonstrable experience of completing BSCR filings
- Experience with reviewing, accounting for or auditing reinsurance contracts
- Experience with the valuation and accounting treatment for derivatives preferred
- Demonstrable experience presenting and explaining complex financial information in a succinct manner to Senior Management or Board level
- High proficiency in all Microsoft Office applications
- A self-starter with shown track record of career progression as well as a proven track record of meeting tight deadlines in a fast-paced environment
- Preference given to applicants who will study toward a second professional designation or take courses in the CPCU or ARE program

Nephila offers competitive remuneration packages based on experience and qualifications in addition to other attractive benefits and compensation. Due to the nature of the company's business, the working of overtime including some public holidays will be required.

Interested? Please email jobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing date: September 14, 2018

