

**AON INSURANCE MANAGERS (BERMUDA) LTD.**

requires a

**VICE PRESIDENT – COMMERCIAL INSURANCE**

Aon Insurance Managers (AIM) is a leading professional services firm in Bermuda and manages approx. 170 re/insurance entities with a multidisciplinary team of over 50 professionals. AIM has three distinct business units – Captive Management, Commercial Re/insurance (including both life and non-life) and Insurance Linked Securities. AIM also manages White Rock Bermuda Ltd., a Segregated Accounts Company that offers fronting, retention cells, warehousing, market access and collateralized reinsurance solutions.

The successful applicant will be responsible for the overall management of the Commercial insurance team. As a member of the management team, the Vice President will also be responsible for ensuring that company quality standards and profitability requirements are met with respect to his/her own portfolio of client accounts. The position may involve some business-related travel.

**Key position responsibilities:**

- Ensure that all financial, insurance and management activities are performed efficiently, effectively and accurately.
- Ensure that appropriately qualified and trained staff are available to meet planned workloads.
- Oversee audit and regulatory reporting including Bermuda Solvency Capital requirements for Commercial insurers.
- Lead, train and develop staff in order to maintain the necessary expertise required within the Client Services team.
- Review and approval of management and audited financial statements.
- Review of the Solvency II equivalent regulatory reporting requirements for Commercial insurers.
- Attendance at and participation in client meetings, including director and/or officer roles.
- Assist the business development team to explain the scope of Aon's Commercial services offering in the Solvency II regime space during meetings with prospects.
- Actively develop additional services to existing clients.
- Maintenance and development of client relationships.
- Active participation in the management of the Client Services department.

**Position requirements:**

- An accounting designation (CA, CPA, ACA, ACCA)
- A minimum of 10 years of recent experience in the Bermuda Commercial and Captive insurance industry.
- Working knowledge of alternative insurance products including Segregated Account Companies and Special Purpose Insurers.
- Experience with life accounting and reporting – US GAAP/IFRS and BMA (Bermuda Monetary Authority) BSCR/Economic Balance Sheet (EBS).
- Review of ILS legal transactional documentation and liaising with various counterparties of catastrophe bond and collateralized reinsurance transactions.
- A comprehensive understanding of Canadian, US, IFRS and UK GAAP and their application to insurance companies.
- A comprehensive understanding of The Bermuda Insurance Act, Bermuda Solvency II equivalent framework and insurance regulatory environment.
- Prior experience with US taxation as it applies to Bermuda Commercial insurance companies.
- A strong track record of client service including commitment to meet tight deadlines, which may involve working evenings and weekends.
- Strong communication and organizational skills.
- Prior supervisory and personnel management experience.

**If you are interested in finding out about other opportunities that exist within Aon Global Risk Consulting's global offices, please contact the Human Resources Manager.**

The Company offers an attractive compensation and benefits package commensurate with qualifications and experience.

First preference will be given to Bermudians, spouses of Bermudians or PRC holders.

*Applications must include a detailed resume with references, submitted under confidential cover to:*

**Human Resources Manager  
Aon Insurance Managers (Bermuda) Ltd.  
P.O. Box HM 2450  
Hamilton HM JX  
or via e-mail: [aonbdahr@aon.com](mailto:aonbdahr@aon.com)**

**Closing date for applications: August 20, 2018**