

LEGAL NOTICE

**IN THE MATTER OF THE
COMPANIES ACT 1981
(the “ACT”)**

and

**IN THE MATTER OF TAP LTD.
(the “COMPANY”)**

NOTICE OF REDUCTION OF SHARE PREMIUM

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that it is proposed that the share premium account of the Company will be reduced with effect from the 31st day of July 2018, by US\$18,930,191 from US\$18,930,191 to zero and that the amount so reduced be credited to the Company's contributed surplus account.

Dated this 9th day of July, 2018, at
Hamilton, Bermuda.

**CONYERS DILL & PEARMAN
LIMITED**

Attorneys for the Company