

## LEGAL NOTICE

in the matter of

THE COMPANIES ACT 1981 (AS AMENDED)  
(the “Act”)

NOTICE IS HEREBY GIVEN pursuant to section 46(2)(a)  
of the Companies Act 1981 that:

**ASIA COMMERCIAL HOLDINGS LIMITED**  
(the “Company”)  
(an exempted company incorporated in Bermuda)

intends to undertake the following with effect from Friday, 13 July 2018 (Hong Kong time) or such time or such other date and/or time as the directors of the Company may determine:-

- (a) to consolidate every two (2) issued and unissued shares of par value HK\$0.20 each in the share capital of the Company into one (1) share of par value HK\$0.40 (the “Consolidated Share(s)”);
- (b) to reduce (i) the issued share capital of the Company by cancelling the paid up capital of the Company to the extent of HK\$0.20 on each of the then issued Consolidated Shares such that the par value of each of the issued Consolidated Shares will be reduced from HK\$0.40 to HK\$0.20, resulting in the reduction of the Company’s issued share capital from HK\$313,373,288 (divided into 783,433,220 Consolidated Shares) to HK\$156,686,644 (divided into 783,433,220 shares of par value HK\$0.20 each) (the “Issued Share Capital Reduction”); and (ii) the authorised share capital of the Company by reducing the par value of all Consolidated Shares in the authorised share capital of the Company from HK\$0.40 each to HK\$0.20 each, resulting in the reduction of the Company’s authorised share capital from HK\$500,000,000 (divided into 1,250,000,000 Consolidated Shares of par value HK\$0.40 each) to HK\$250,000,000 (divided into 1,250,000,000 shares of par value HK\$0.20 each);
- (c) to increase the authorised share capital of the Company from HK\$250,000,000 (divided into 1,250,000,000 shares of par value HK\$0.20 each) to HK\$500,000,000 (divided into 2,500,000,000 shares of par value HK\$0.20 each);
- (d) to reduce the amount standing to the credit of the share premium account of the Company from HK\$143,308,346 to nil (the “Share Premium Reduction”); and
- (e) to transfer the entire credit amount arising in the books of the Company from the Issued Share Capital Reduction and the Share Premium Reduction to the contributed surplus account of the Company.

All of the above are subject to approval by the shareholders of the Company at a special general meeting to be held on 3 July 2018 at 10:00 am (Hong Kong time) in Hong Kong or any adjournment thereof.

Appleby  
Bermuda Attorneys  
for the Company