



Associate, Investment Steering

Bermuda

Close Date: May 21, 2018

We invent the new to help the world move forward. Combining powerful analytics and deeper insights with bigger ideas and innovative solutions, we free up our clients' potential, thereby fulfilling our own. Take it seriously. Make it fun. Know it matters.

MAXIMIZE your opportunity

The Investment Steering team plays a pivotal role in the Investment Group collaborating with the Strategic Asset Allocation team, Portfolio Management and other stakeholders to efficiently and effectively implement the Group's investment strategy. The team is responsible for representing the Investment function to legal entities across the Group, establishing an optimal allocation of the Group's investments across legal entity balance sheets, taking into account regulatory and solvency requirements as well as tax, liquidity and accounting considerations. The team is also responsible for establishing appropriate legal entity investment guidelines and facilitating the development and maintenance of the Group governance framework within the authority of the Chief Investment Officer. The team also collaborates with Finance and other stakeholder's on the annual budgeting process and quarterly forecasts.

What will your essential responsibilities include?

- Coordinate the allocation of assets to legal entity balance sheets in various jurisdictions considering insurance specific aspects of capital, risk and liquidity, in close collaboration with portfolio management and legal entities.
- Contribute actively to the development of tools and quantitative frameworks to analyze and optimize legal entity benchmarks and investment needs in close collaboration with colleagues from Strategic Asset Allocation, Financial Risk management and Investment Strategy.
- Co-lead the development of a framework to enhance the annual Strategic Asset Allocation (SAA) study and the implementation of the SAA benchmarks at the legal entity and portfolio level in close collaboration with the SAA and Fixed Income Portfolio Management teams (as well as other stakeholders within the Investment Group).
- Co-lead the annual investment budgeting process and be involved in the quarterly internal and external reporting cycle, including the preparation of presentations to executive management, board of directors and external parties.
- Monitor the worldwide development of capital and risk-based regulatory regimes with regards to investments and asset risks (Solvency II , Swiss Solvency Test, Bermuda Monetary Authority etc.) as well as rating agency models (S&P, Moody's etc.).
- Draft and review guidelines, investment management agreements and other policies applied across legal entities and the investment operation.
- Regular communication with key stakeholders across the various functions and teams – in particular legal entity CFOs and finance teams, strategic asset allocation, portfolio management, investment operations and reporting, risk management, accounting, legal, tax, compliance and rating agency teams.
- Lead and participate in various projects within the Investment team and across the group.

You will report to the Head of Investment Steering (located in New York)

UNLEASH your potential

We're looking for someone who has these abilities and skills:

- Undergraduate degree required in finance, actuarial science, accounting, mathematics or equivalent
- Minimum of three to five years of specific experience in an investment and (re)insurance related field
- Chartered Accountant certification combined with CFA designation or candidacy is a plus(at minimum registered for CFA Level 1)
- Specific experience in investment steering or asset-liability management
- Specific experience in expertise in (re)insurance investment accounting, budgeting, forecasting and reporting
- Specific knowledge of US and Non-US insurance investment regulations and capital regimes is a plus (Solvency II, Swiss Solvency Test, Bermuda Monetary Authority, Lloyds)
- Strong communication skills and ability to communicate technical concepts to wide range of stakeholders across the group
- Strong technical and analytical skills with solid attention to detail
- Strong conceptual skills and ability to understand key principles behind investment management within a (re)insurance company as well as the larger organization
- Advanced skills in MS Office applications, particularly Excel and Powerpoint
- Specific experience with Blackrock Solutions Aladdin Platform is required
- Proactive with the ability to work independently
- Strong team player willing to learn new things and collaborate with other teams within the Investment Group
- Periodic travel to New York a minimum with possible travel to European office locations

Interested in this role?

Please email your application to: bermudahumanresources@xlcatlin.com or send to XL Catlin, O'Hara House, One Bermudiana Road, Hamilton, HM 08 (PH) 292-8515

Be sure to:

1. Include the Job Number and Title in the email subject.
2. Attach your current resume/CV to the email.
3. Send your email before the posting closes (date listed above).

DISCOVER your future

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