

Head of Compliance

Bermuda Commercial Bank Limited ('BCB') is recruiting a highly qualified, dynamic and results orientated individual to fulfill the role of Head of Compliance ("HoC"). The HoC reports to the Chief Strategy and Regulatory Officer ("CSRO") in relation to the design and implementation of the compliance risk framework for the group's businesses and reporting to regulatory authorities.

Responsibilities

- Design, implement and monitor the compliance program, annual compliance plan, board and senior management reports;
- Monitor key performance indicators and regulatory compliance risks;
- Manage the operations of the Compliance Department
- Act as a partner to the business units in explaining regulatory responsibilities to prevent regulatory breaches from occurring and required process changes;
- Review continuing adequacy and adherence of policies and processes;
- Oversee 2nd line quality assurance reviews;
- Advise the business units on existing and emerging regulatory obligations;
- Conduct reviews of suspicious transactions and sanction matters;
- Oversee the onboarding of 'accepted intermediaries';
- Oversee the continuous development of the automated sanctions screening and transaction monitoring software (T24 FCM);
- Develop and provide employee training on compliance related topics;
- Act as Reporting Officer for FATCA and CRS related matters;
- Undertake any additional ad hoc duties or project assignments as designated.

Experience

- Good understanding of complex offshore structures, trust and funds;
- Extensive understanding of regulatory issues incl. AML/ATF and sanctions;
- Extensive knowledge and understanding of AML operations in a Bank, Corporate Services Provider and/or Trust Company business;
- Experience with automated transaction monitoring and screening systems;
- Minimum of 6 to 10 years with progressively more responsibility in compliance, audit, risk or AML in a bank, trust company and/or corporate service provider;
- Excellent skills related to MS Office Suite and AML specific systems;
- Excellent negotiation, change management and relationship management skills;
- Bachelors, Masters, law degree or other advanced degree preferred;
- Diploma in compliance and / or AML, such as ACAMS or ICA preferred.

Compensation will be commensurate with the successful candidate's experiences and will include a base salary and a discretionary performance related bonus. References will be requested and verified. Background checks will be conducted on shortlisted applicants.

Interested persons should apply by forwarding an application letter and resume no later than **March 30, 2018** to jobs@bcb.bm or by post to Bermuda Commercial Bank Limited, Attention: Human Resources Department, PO Box HM 1748, Hamilton, HM GX, Bermuda.

Bermuda Commercial Bank Limited is licensed and regulated by the Bermuda Monetary Authority to conduct banking and investment business under the Banks and Deposit Companies Act 1999 and the Investment Business Act 2003.

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BCB is an Equal Opportunity Employer.