

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Senior Analyst

Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as Senior Analyst in our Supervision (Insurance) Department. Reporting to the Principal, the Senior Analyst will be part of a team of professionals responsible for regulatory supervision activities, including monitoring insurers' performance, analysing regulatory reporting and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Undertaking on-site reviews and analysis of selected businesses, and their respective capital models, by utilising various risk assessment methodologies to evaluate compliance with existing laws, regulations, policies, plans and procedures, and/or identifying risk issues, and formulating reports on findings for submission and discussion with management;
- Developing agendas, schedules and attending prudential meetings with financial entities to discuss findings of reviews, minute discussions/decisions and developing corrective action plans as appropriate;
- Undertaking projects utilising skills related to meeting the department's supervisory and regulatory responsibilities;
- Monitoring the market with specific focus on developments in the insurance industry (local and international), regulatory bodies/regimes, accounting standards, as well as market information on insurance companies via monitoring of key indicators, newspapers, periodicals, media and relevant websites;
- Monitoring identified companies with compliance issues by review, memoranda and timely direct follow up with company representatives;
- Working as part of the Insurance Supervision team to achieve departmental objectives; and
- Performing other related work and special projects as assigned by management.

This position requires a proven technical and business background. Therefore, the post-holder should have:

- A Bachelor's Degree or equivalent qualification in a financial or accounting discipline from a recognised institution or professional body;
- A minimum of five years' relevant experience working within a regulated financial services business, preferably in general Insurance/Reinsurance and/or Long-Term Insurance, or a financial services regulator;
- Experience conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections;
- Experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls; and
- A willingness to work outside normal business hours if required.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at www.bma.bm. Applications for this position must be received no later than **26th March 2018**.

**BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda |
Tel: (441) 295 5278**

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■ ■ Integrity ■ ■ Accountability ■ ■