

The Minister of Health is pleased to make the following appointments with effect from 1st January 2018, under the applicable Legislation unless otherwise indicated.

COUNCIL FOR ALLIED HEALTH PROFESSIONS

Allied Health Professions Act 1973

- Chairman - Shawnette Smith
- Angria Bassett
- Arnold Botelho
- Charmaine Smith
- Cymone Hollis
- Donna Hendrickson
- Nicole Blades
- Terricca Smith
- Whitney Butterfield
- Britanni Cann-Fubler
- Michelle Monk
- Dr. Louise White, ex officio

BERMUDA HEALTH COUNCIL - AMENDED

Bermuda Health Council Act 2004

- Chairman – Dr. Alicia Stovell-Washington
- Deputy Chairman – Mr. Granville Russell
- Dr. Annabel Fountain
- Dr. Claudette Fleming
- Dr. Darrien Ray
- Mr. Richard Winchell
- Mr. Sandro Fubler
- Mrs. Michelle Jackson
- Mrs. Venetta Symonds
- Ms. Laure Marshall
- Ms. Cynthia Thomas, LLB
- CEO, Bermuda Health Council, ex officio
- Chief Medical Officer, ex officio
- Financial Secretary, ex officio
- Permanent Secretary, Ministry of Health, ex officio

NO. 24

THE PSYCHOLOGICAL PRACTITIONERS ACT, 1998

Pursuant to the requirements of Subsection (2) of Section 7 of The Psychological Practitioners Act, 1998, notice is hereby given that the following name has been entered in the Register of Psychological Practitioners:-

Bruce William Donaldson

Mr. Aubrey Pennyman
Registrar General

NO. 25

WHEREAS, Smian Limited was included on a list of companies and struck off the Register of Companies effective 21st February, 2017 pursuant to section 261 of the Companies Act 1981.

I, The Registrar of Companies, HEREBY GIVE NOTICE to all concerned that, Smian Limited has been restored to the Register and as such is deemed to have continued in existence as if its name had never been struck off pursuant to section 261 (6) of the Companies Act 1981.

Stephen Lowe
REGISTRAR OF COMPANIES
8th January, 2018

NO. 26



COMPANIES ANNUAL FEES AND RETURNS
DUE JANUARY AND MARCH 2018

For the convenience of the public, the following is a summary of the Annual Returns and Fees for companies operating pursuant to The Companies Act 1981, The Exempted Partnerships Act 1992, The Overseas Partnership Act 1995, The Limited Liability Company Act 2016 and/or The Segregated Accounts Companies Act 2000.

THE COMPANIES ACT 1981

1. EXEMPTED COMPANIES

1-1 Every exempted company shall in the month of January submit to the Registrar of Companies a declaration signed on behalf of the company as to the company's principal business and its assessable capital together with the appropriate fee payable.

Fifth Schedule

Where the assessable capital of the exempted company is:-

(i)	\$0 - \$12,000.....	\$ 1,995
(ii)	\$12,001 - \$120,000.....	\$ 4,070
(iii)	\$120,001 - \$1,200,000.....	\$ 6,275
(iv)	\$1,200,001 - \$12,000,000.....	\$ 8,360
(v)	\$12,000,001 - \$100,000,000.....	\$10,455
(vi)	\$100,000,001 - \$500,000,000.....	\$18,670
(vii)	\$500,000,001 or more.....	\$31,120

1-2 Where the exempted company has been designated as an FSC under the Internal Revenue Code of the U.S.A. and HAS SUBMITTED TO THE REGISTRAR A CERTIFIED COPY OF THE DOCUMENT WHICH EVIDENCES SUCH DESIGNATION:

(i)	Small foreign sales corporation which does not lease aircraft.....	\$ 585
(ii)	Regular foreign sales corporation which does not lease aircraft.....	\$1,180
(iii)	Foreign sales corporation small or regular which leases aircraft.....	\$1,980

(iv) Where the exempted company is one whose capital is denominated in a currency other than Bermuda area currency or currency of the United States of America and the Bermuda area currency equivalent is \$15,000 or less

(v) Where the exempted company is one whose capital is denominated in a currency other than Bermuda area currency or currency of the United States of America and the Bermuda area currency equivalent is \$150,000 or less

1-3 Fees and declarations in respect of Exempted Companies should be delivered to the Registrar of Companies on or before the 31st day of January 2018.

1-4 Fees submitted after the due date attract a penalty of \$300.

2. OVERSEAS (PERMIT) COMPANIES

2-1 Where the principal business of the permit company is finance business or insurance business or in the case of a permit company which is open-ended, mutual fund business.....\$4,125
Where the permit company has a physical presence in Bermuda.....\$1,995
Where the permit company does not have a physical presence in Bermuda, but where its principal falls within one of the specified categories.....\$1,995
In any other case.....\$25,000

2-2 Fees and declarations in respect of Overseas Companies should be delivered to the Registrar of Companies on or before 31st March 2018.

2-3 Fees submitted after the due date attract a penalty of \$300.

3. LOCAL COMPANIES

3-1 Every local company shall in the month of March forward to the Registrar of Companies a Form 14

Return of Shareholdings in the company as at the 31st December signed by one director.

3-2 Every local company shall not later than 31st March 2018 submit to the Registrar of Companies the appropriate fee.

Where the issued capital is:

(i)	Less than \$50,000.....	\$ 650
(ii)	\$50,000 or more but less than \$250,000.....	\$ 970
(iii)	\$250,000 or more but less than \$500,000.....	\$ 1,620
(iv)	\$500,000 or more but less than \$1,000,000.....	\$ 3,225
(v)	\$1,000,000 or more but less than \$5,000,000.....	\$ 6,445
(vi)	\$5,000,000 or more but less than \$10,000,000.....	\$12,275
(vii)	\$10,000,000 or more.....	\$18,410

3-3 The Annual Return and fee should be delivered to the Registrar of Companies in addition to a filing fee of \$46.00 in respect of the Return.

3-4 Fees submitted after the due date attract a penalty fee of \$150

4. LOCAL, EXEMPTED AND OVERSEAS COMPANIES

4-1 Where the company is one which is engaging in or carrying on in Bermuda, wholesale trading business in respect of petroleum and other oils or liquefied petroleum gas

Local Company.....	\$18,410
Exempted Company.....	\$19,330
Overseas Company.....	\$19,330

4-2 A company liable to pay the fees provided for in sub-paragraph A(b) and B(c) of paragraph one, of Part II of the Fifth Schedule must pay those fees in addition to any other fee that the company is liable to pay under section 121 (1) or section 135 (see 1-1 and 2-1).

4-3 Where the company's business includes the management of any unit trust scheme: in respect of each unit trust scheme managed by the company as at the date of the declaration under section 131(1) and 121(1)

4-4 NON-RESIDENT INSURANCE UNDERTAKINGS (NRIU)

Every Non-Resident Insurance Undertaking shall no later than 31st March 2018 submit to the Registrar of Companies the amount of \$10,000.

5. LICENCED COMPANIES- SECTION 114B OR 129A LICENCES

5-1 All companies holding a licence under section 114B or 129A of the Companies Act 1981 shall pay a fee of \$1,000 upon the issue of the licence.

5-2 A fee of \$1,000 is payable by 31st January of every subsequent year for the duration of the licence.

5-3 Any 114B licensed local company which fails to pay the fee provided by this section shall be guilty of an offence and liable on conviction by a court of summary jurisdiction to a fine not exceeding one hundred dollars for each month during which such fee remains unpaid.

5-4 Any 129A licensed exempted company which contravenes 129A (1) shall be guilty of an offence and liable on summary conviction to a fine not exceeding \$500 for each day the offence continues or on conviction on indictment to a fine not exceeding \$1,500 for each day the offence continues.

THE EXEMPTED PARTNERSHIPS ACT 1992

6 EXEMPTED PARTNERSHIPS

6-1 An exempted partnership shall on or before 31st January in each year, send to The Registrar of Companies a declaration in writing signed by a partner or by a person duly authorised to sign on behalf of the partnership, stating the general nature of the business transacted by the exempted partnership together with the annual fee.....\$2,235

6-2 Under section 12 (2) If an exempted partnership fails to send a declaration to the Registrar in compliance with subsection (1), every partner shall be liable to a penalty of \$250.

6-3 In accordance with section 11 (5) and subject to subsection (6) where in any year a partnership referred to in subsection (3) (a) or (b) fails to pay the annual fee, every partner shall be guilty of an offence and shall be liable on conviction by a court of summary jurisdiction to a fine for every day during which the default continues. Notwithstanding the provisions of section 11 subsection 6 (b) the Registrar may accept payment of the sum due together with a penalty of \$100 and upon such acceptance the provisions of subsection (5) shall not apply.

THE OVERSEAS PARTNERSHIPS ACT 1995

7. OVERSEAS PARTNERSHIPS

7-1 Every Overseas Partnership shall no later than 31st January in each year submit to the Registrar the amount of.....\$2,235

7-2 Fees submitted after the due date result in a default fine of \$315.

THE LIMITED LIABILITY COMPANY ACT 2016

8. EXEMPTED LIMITED LIABILITY COMPANY

8-1 Every Exempted Limited Liability Company shall no later than 31st January submit to the Registrar of Companies the fee referred to in section 253 subsection 1.....\$900.00

8-2 Fees submitted after the due date attract a penalty of \$315.

9. LOCAL LIMITED LIABILITY COMPANY

9-1 Every Local Limited Liability Company shall no later than 31st March submit to the Registrar of Companies the fee referred to in section 253 (1).....\$900.00

9-2 Fees submitted after the due date attract a penalty of \$315.

10. LICENCED COMPANIES- SECTION 14 LICENCE

10-1 Every local limited liability company holding a licence under section 14 of the Limited Liability Company Act 2016 shall pay a fee of \$1,000 upon the issue of the licence.

10-2 A fee of \$1,000 is payable by 31st March of every subsequent year for the duration of the licence.

10-3 Any section 14 licensed local limited liability company which fails to pay the fee provided by this section commits an offence and liable on conviction by a court of summary jurisdiction to a fine not exceeding one hundred dollars for each month during which such fee remains unpaid.

11. LICENCED COMPANIES- SECTION 25 LICENCE

10-1 Every exempted limited liability company holding a licence under section 25 of the Limited Liability Company Act 2016 shall pay a fee of \$1,000 upon the issue of the licence.

11-2 A fee of \$1,000 is payable by 31st January of every subsequent year for the duration of the licence.

11-3 Any section 25 licensed local limited liability company which fails to pay the fee provided by this section commits an offence and liable on conviction by a court of summary jurisdiction to a fine not exceeding one hundred dollars for each month during which such fee remains unpaid.

THE SEGREGATED ACCCOUNTS COMPANIES ACT 2000

12. SEGREGATED ACCOUNTS COMPANIES

In addition to the annual fee or tax otherwise payable, Segregated Accounts Companies shall pay an annual fee of \$280 in respect of each segregated account operated by the company, subject to a maximum annual fee of \$1,120 in the aggregate.

GENERAL NOTES

13. PAYMENT INSTRUCTIONS

13-1 All cheques in respect of fees, similarly all returns mentioned, should be made payable to the Accountant General and forwarded to the Registrar of Companies, Government Administration Building, 30 Parliament Street, Hamilton HM 12 by the required date. Annual fees paid via electronic transfer must be confirmed as received in the Registrar of Companies bank accounts by the due date in order to avoid a penalty.

13-2 All bank fees are borne by the sender. Any shortages in fees will reflect as an underpayment and will generate a penalty, if applicable. Companies will be deemed to be non-compliant until the difference is paid in full. Contact the bank for transaction fees.